Yardi Matrix

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Lafayette

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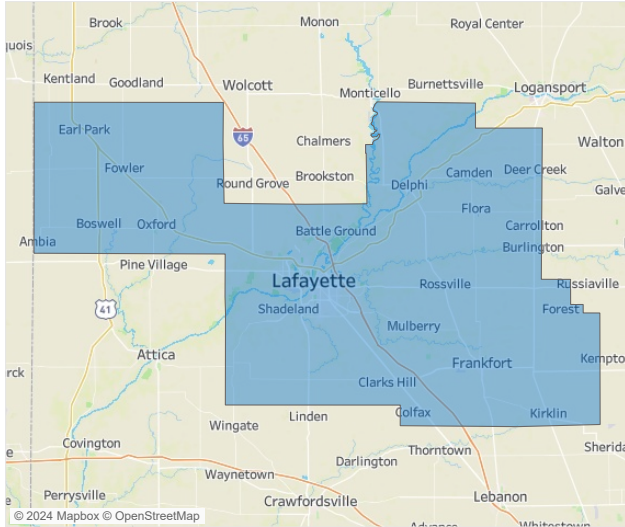
Lafayette is the **118th** largest multifamily market with **14,262** completed units and **2,348** units in development, **338** of which have already broken ground.

Advertised **rents** are at **$1,195**, up **7.5%**▲ from the previous year placing Lafayette at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **569**▲ net units absorbed over the past twelve months. This is up **315**▲ units from the previous year's gain of **254**▲ absorbed units.

Employment in Lafayette has grown by **1.9%**▲ over the past 12 months, while hourly wages have risen by **3.6%**▲ YoY to **$26.78** according to the *Bureau of Labor Statistics.*

■ Lafayette   ■ National

Occupancy

Rent Growth YoY

Units Under Construction as % of Stock

Absorbed Completions T12