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Lafayette - Lake Charles
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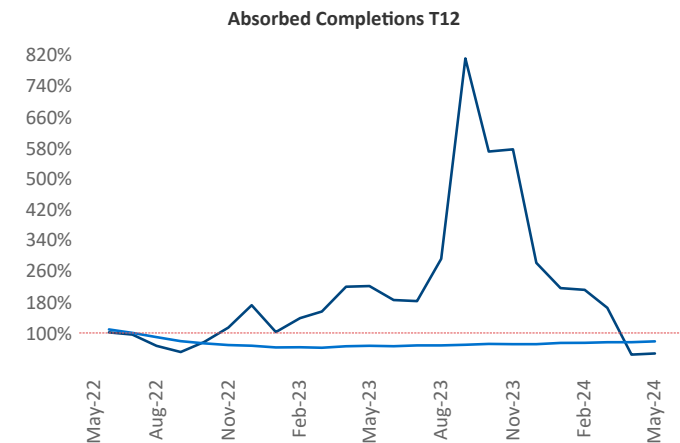
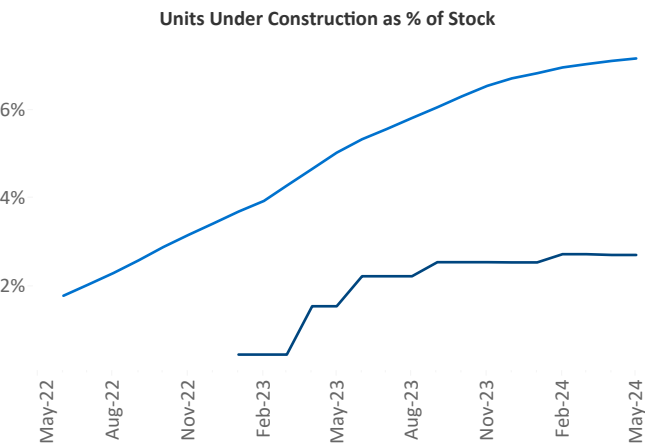
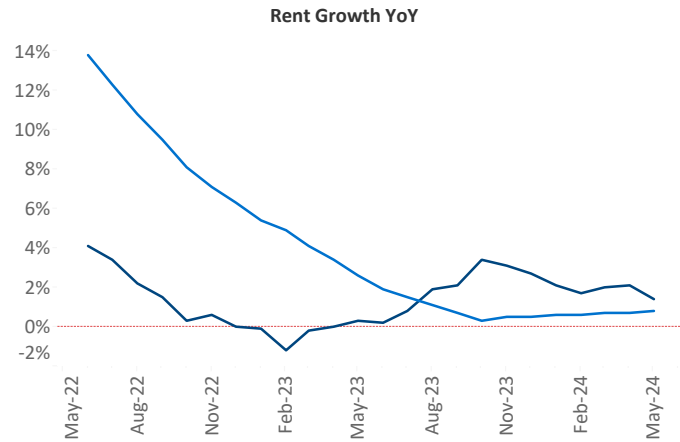
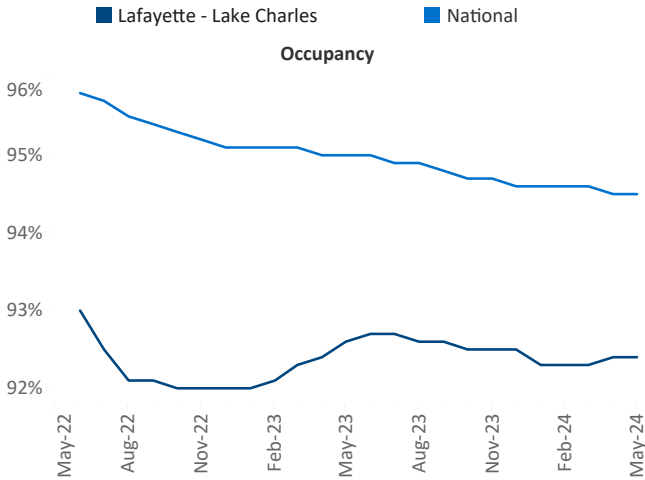


Lafayette - Lake Charles is the **96th** largest multifamily market with **32,407** completed units and **4,873** units in development, **878** of which have already broken ground.

Advertised **rents** are at **\$1,013**, up **1.4%** ▲ from the previous year placing Lafayette - Lake Charles at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **164** ▲ net units absorbed over the past twelve months. This is down **-475** ▼ units from the previous year's gain of **639** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$27.70** according to the *Bureau of Labor Statistics*.



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