

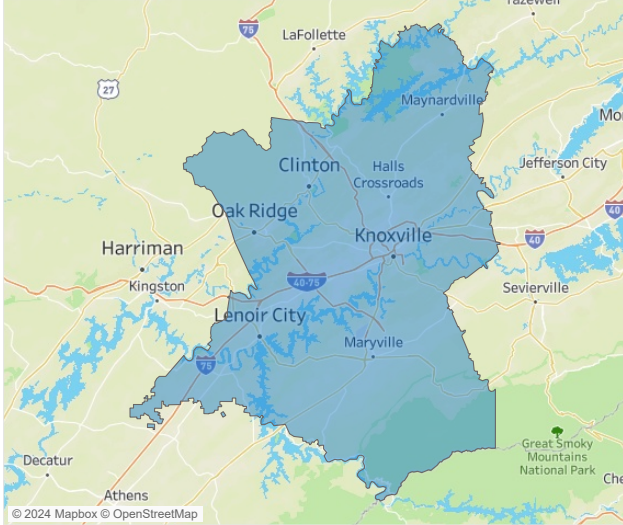


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Knoxville
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Knoxville is the **86th** largest multifamily market with **41,886** completed units and **7,769** units in development, **3,020** of which have already broken ground.

Advertised **rents** are at **\$1,470**, up **2.8%** ▲ from the previous year placing Knoxville at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **836** ▲ net units absorbed over the past twelve months. This is up **284** ▲ units from the previous year's gain of **552** ▲ absorbed units.

Employment in Knoxville has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have fallen by **-2.9%** ▼ YoY to **\$31.29** according to the *Bureau of Labor Statistics*.

