

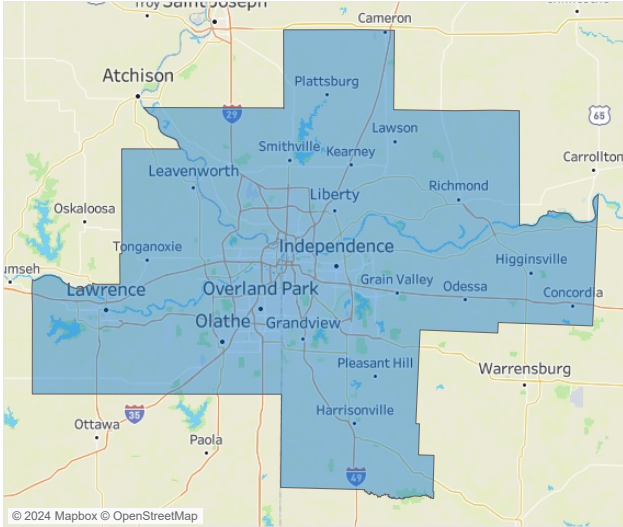


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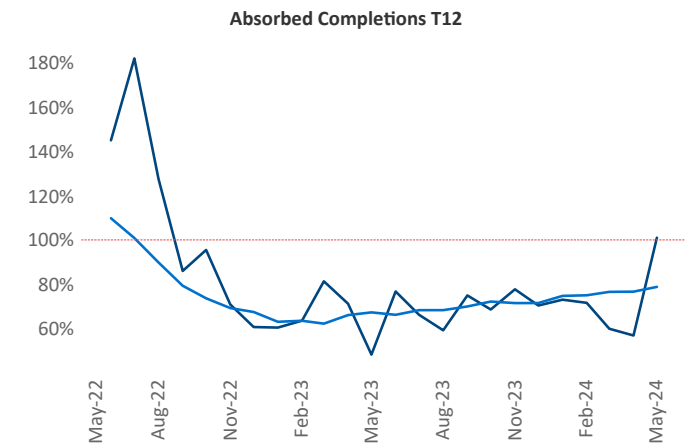
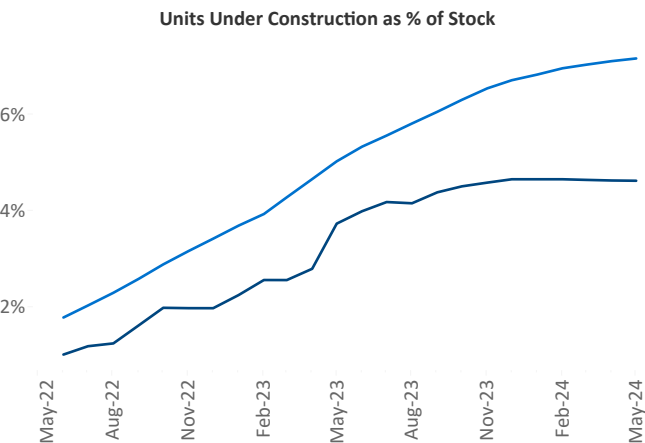
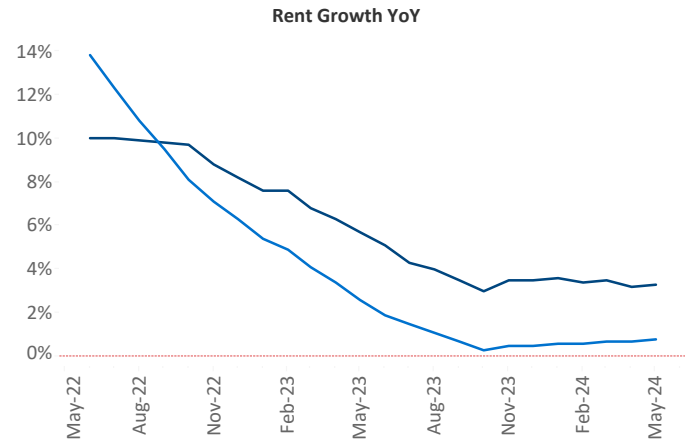
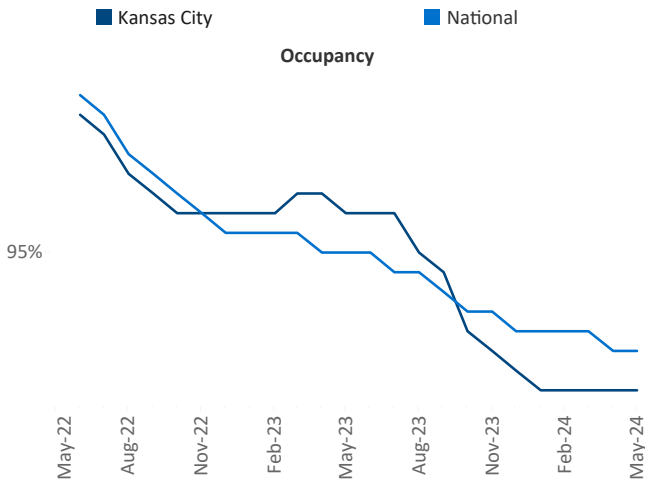


Kansas City is the **33rd** largest multifamily market with **171,283** completed units and **62,800** units in development, **7,919** of which have already broken ground.

Advertised **rents** are at **\$1,281**, up **3.3%** ▲ from the previous year placing Kansas City at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,985** ▲ net units absorbed over the past twelve months. This is up **2,251** ▲ units from the previous year's gain of **1,734** ▲ absorbed units.

Employment in Kansas City has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.50** according to the *Bureau of Labor Statistics*.



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