

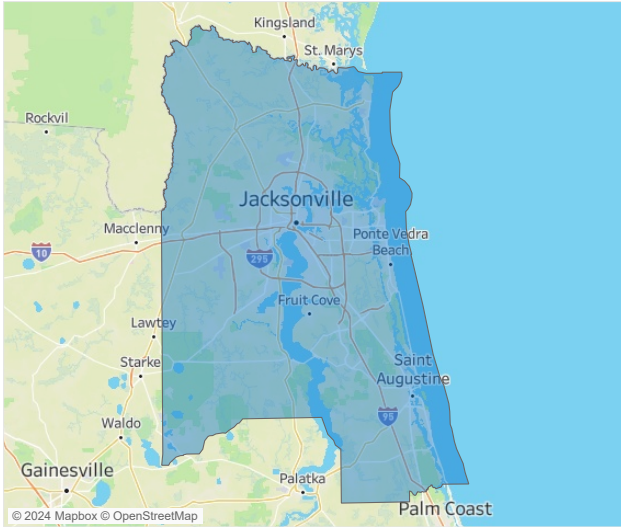


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Jacksonville
May 2024



Jacksonville is the **43rd** largest multifamily market with **121,605** completed units and **41,200** units in development, **14,347** of which have already broken ground.

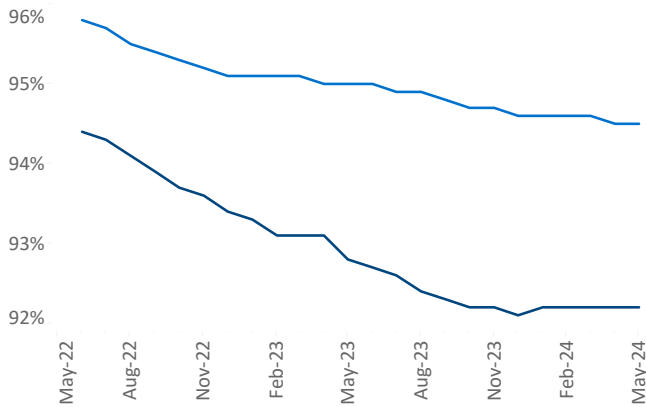
Advertised **rents** are at **\$1,501**, down **-3.5%** ▼ from the previous year placing Jacksonville at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,129** ▲ net units absorbed over the past twelve months. This is up **2,023** ▲ units from the previous year's gain of **2,106** ▲ absorbed units.

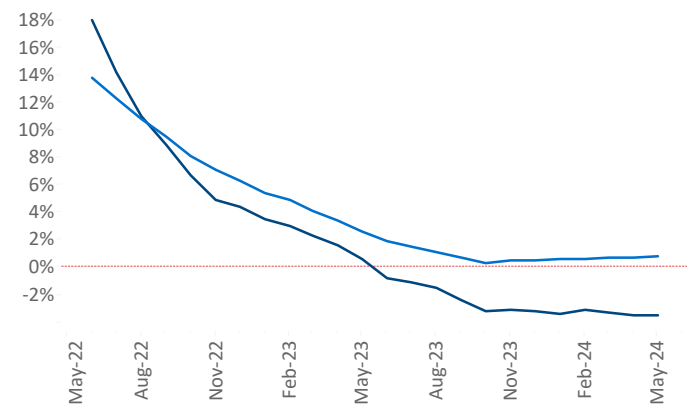
Employment in Jacksonville has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$32.22** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

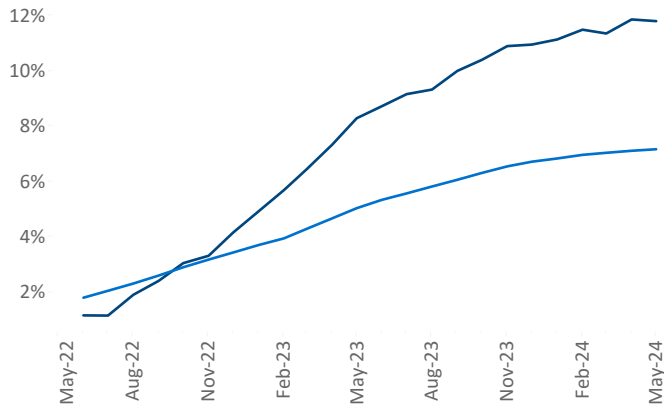
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

