

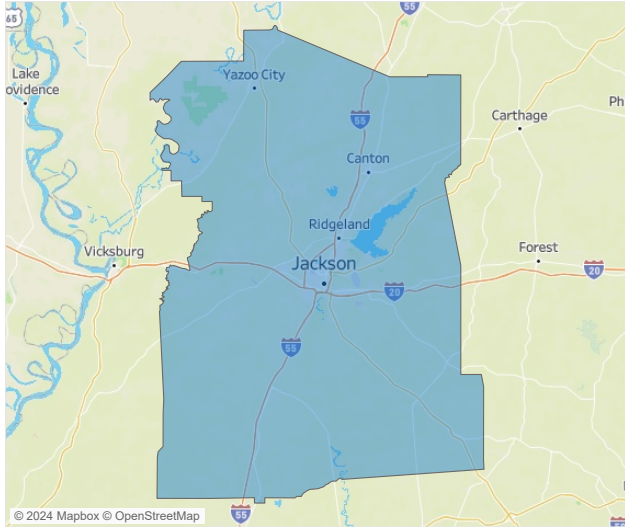


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jackson
May 2024



Jackson is the **100th** largest multifamily market with **29,951** completed units and **1,657** units in development, **531** of which have already broken ground.

Advertised **rents** are at **\$1,176**, up **1.7%** ▲ from the previous year placing Jackson at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **97** ▲ net units absorbed over the past twelve months. This is up **725** ▲ units from the previous year's loss of **-628** ▼ absorbed units.

Employment in Jackson has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$27.32** according to the *Bureau of Labor Statistics*.

