

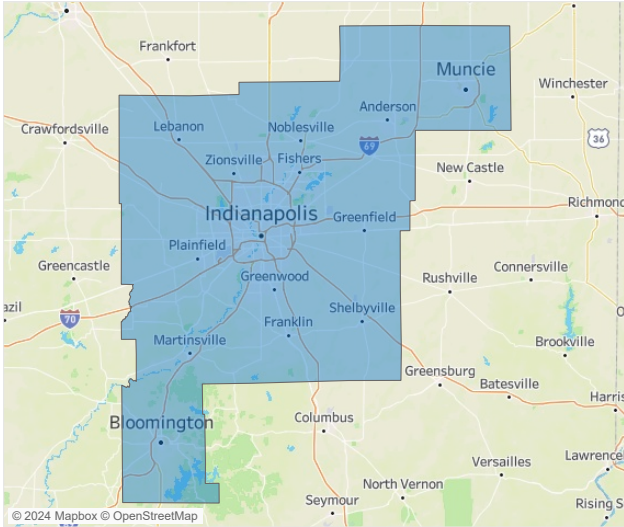


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Indianapolis
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Indianapolis is the **32nd** largest multifamily market with **182,723** completed units and **34,049** units in development, **9,288** of which have already broken ground.

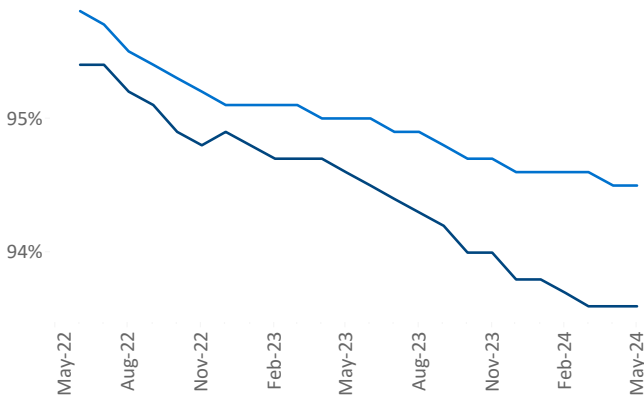
Advertised rents are at **\$1,265**, up **2.7%** ▲ from the previous year placing Indianapolis at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,145** ▲ net units absorbed over the past twelve months. This is up **4,567** ▲ units from the previous year's loss of **-422** ▼ absorbed units.

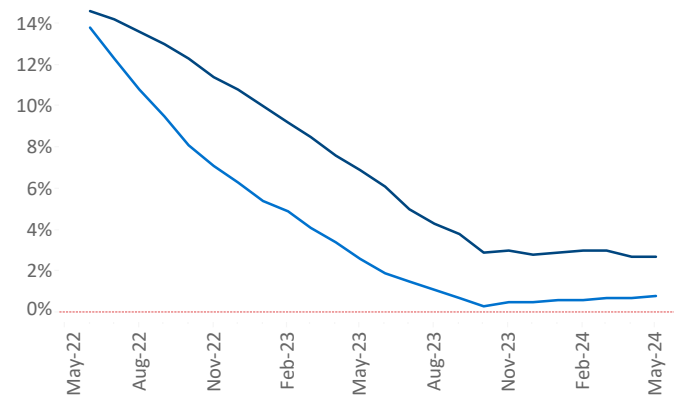
Employment in Indianapolis has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$30.55** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

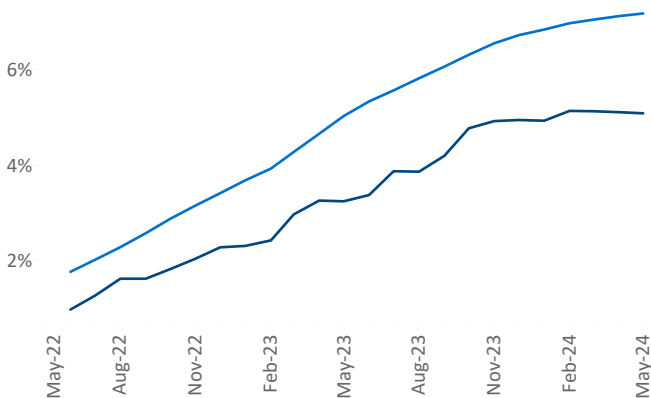
Occupancy



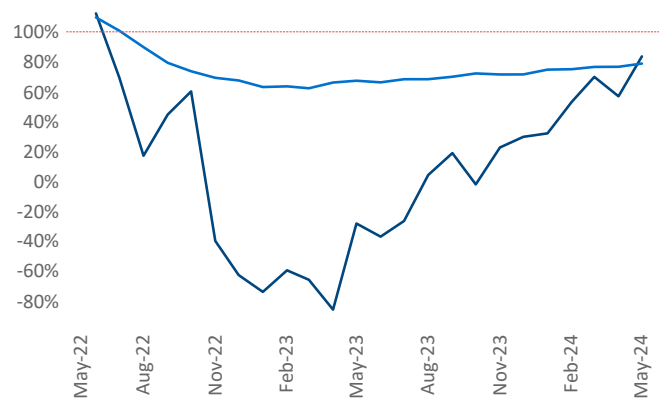
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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