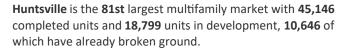


Contacts

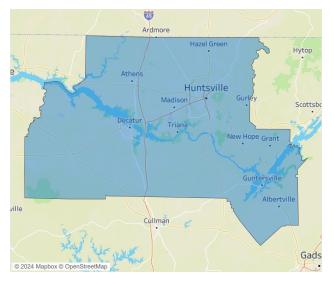
Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Huntsville May 2024

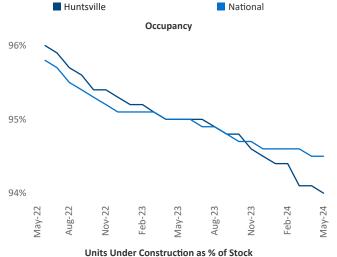


Advertised **rents** are at \$1,173, up 0.1% ▲ from the previous year placing Huntsville at 93rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,375** ▲ net units absorbed over the past twelve months. This is up **14** ▲ units from the previous year's gain of **2,361** ▲ absorbed units.

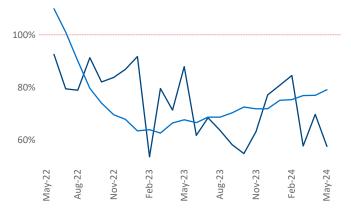
Employment in Huntsville has grown by 2.4% ▲ over the past 12 months, while hourly wages have fallen by -0.1% ▼ YoY to \$36.39 according to the Bureau of Labor Statistics.











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