Jeff Adler

Vice President

Pottsville

Lititz Ephrata

olumbia Lancaster

New H



Newr

ambersburg

Waynesbo

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Linglestown Harrisburg Hershey

Nolf

York

Manchester

Contacts

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Harrisburg is the 67th largest multifamily market with 57,688 completed units and 16,108 units in development, 4,115 of which have already broken ground.

Advertised rents are at \$1,403, up 2.8% A from the previous year placing Harrisburg at 46th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -728 vertice and the past twelve months. This is down **-1,469** vinits from the previous year's gain of **741** absorbed units.

Employment in Harrisburg has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 4.5% YoY to \$29.66 according to the Bureau of Labor Statistics.

May-24

Feb-24

Feb-24

May-24

