Jeff Adler

Vice President

Pottsville

Lititz Ephrata

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New H



Newr

ambersburg

Waynesbo

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Linglestown Harrisburg Hershey

Nolf

York

Manchester

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Harrisburg May 2024

Harrisburg is the 67th largest multifamily market with 57,688 completed units and 16,108 units in development, 4,115 of which have already broken ground.

Advertised rents are at \$1,403, up 2.8% A from the previous year placing Harrisburg at 46th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -728 vertice and the past twelve months. This is down **-1,469** vinits from the previous year's gain of **741** absorbed units.

**Employment** in Harrisburg has grown by **1.1%** A over the past 12 months, while hourly wages have risen by 4.5% YoY to \$29.66 according to the Bureau of Labor Statistics.

May-24

Feb-24

Feb-24

May-24

