Jeff Adler



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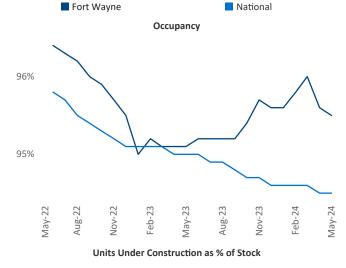
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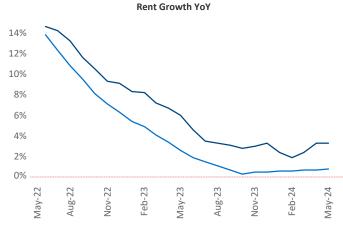
Fort Wayne is the 106th largest multifamily market with 27,068 completed units and 5,261 units in development, 1,538 of which have already broken ground.

Advertised **rents** are at \$1,078, up 3.3% ▲ from the previous year placing Fort Wayne at 32nd overall in year-over-year rent growth.

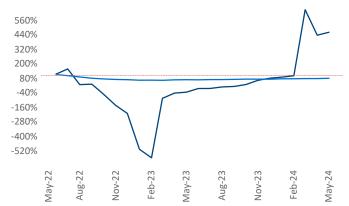
Multifamily housing demand has been positive with 561 A net units absorbed over the past twelve months. This is up 748 ▲ units from the previous year's loss of -187 ▼ absorbed units.

Employment in Fort Wayne has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by 5.4% A YoY to \$31.31 according to the Bureau of Labor Statistics.









Absorbed Completions T12