

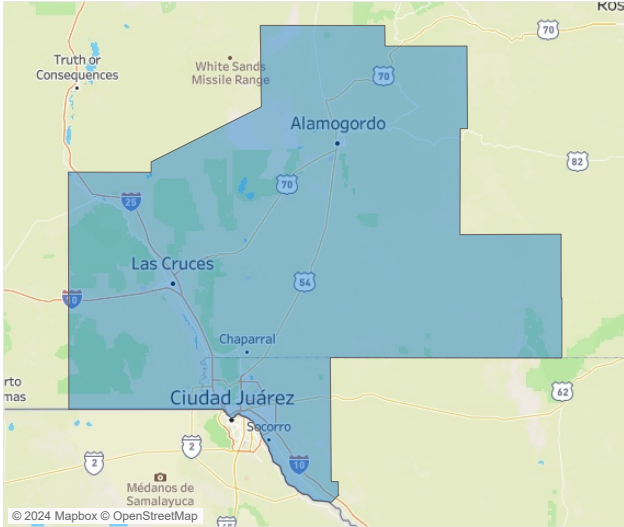


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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El Paso is the **71st** largest multifamily market with **54,187** completed units and **5,673** units in development, **2,383** of which have already broken ground.

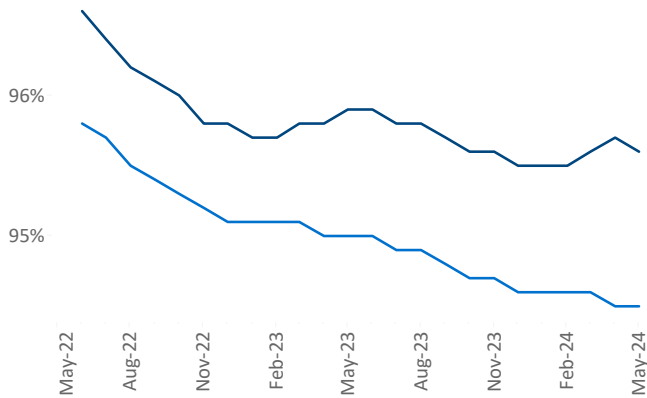
Advertised **rents** are at **\$1,078**, up **3.0%** ▲ from the previous year placing El Paso at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **105** ▲ net units absorbed over the past twelve months. This is up **217** ▲ units from the previous year's loss of **-112** ▼ absorbed units.

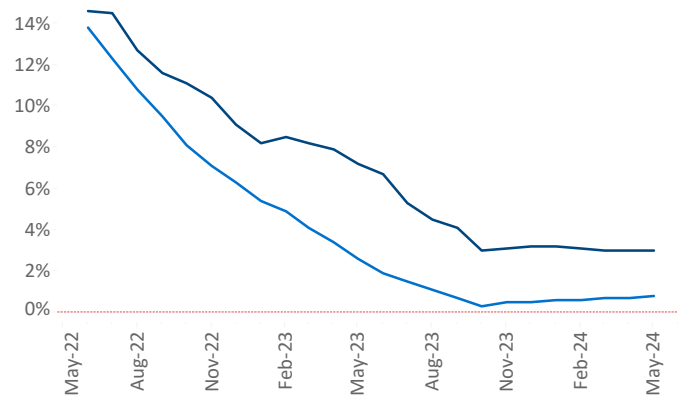
Employment in El Paso has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$23.04** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

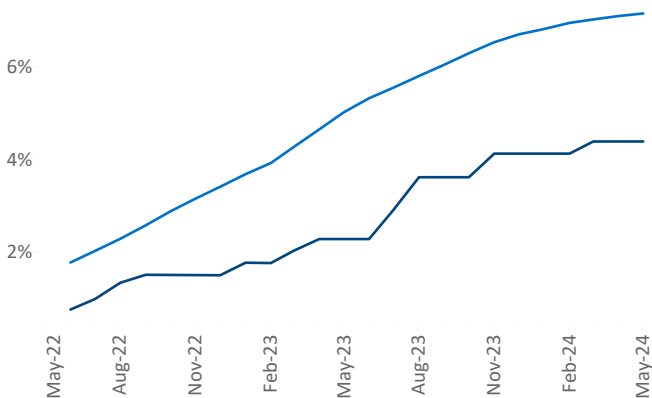
Occupancy



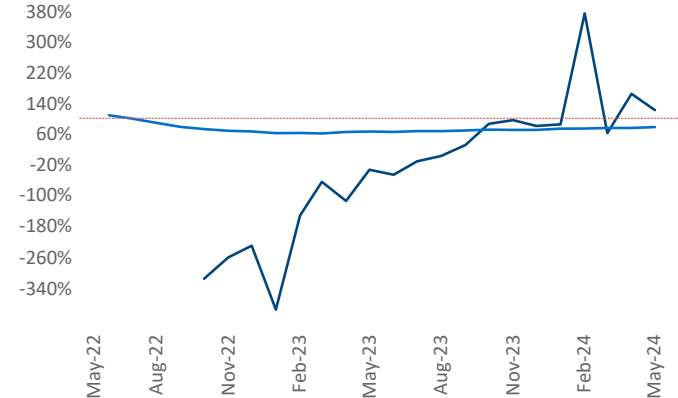
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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