

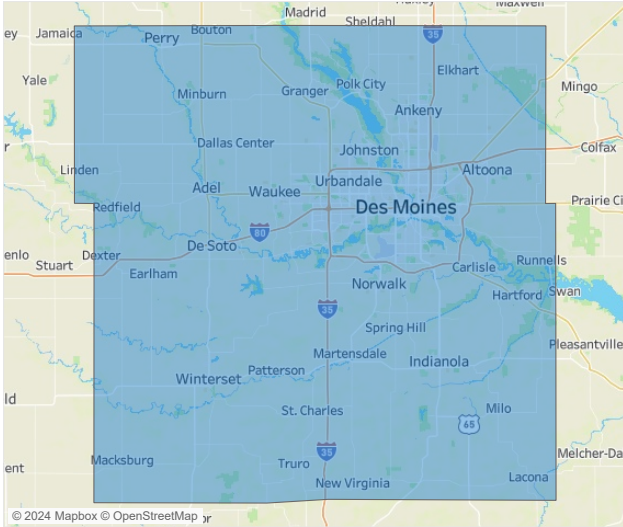


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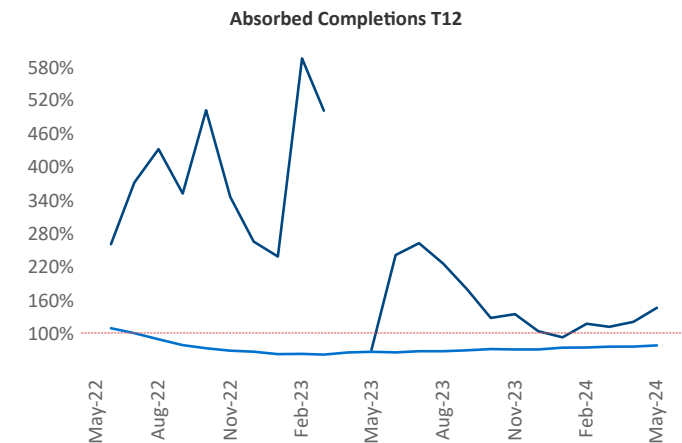
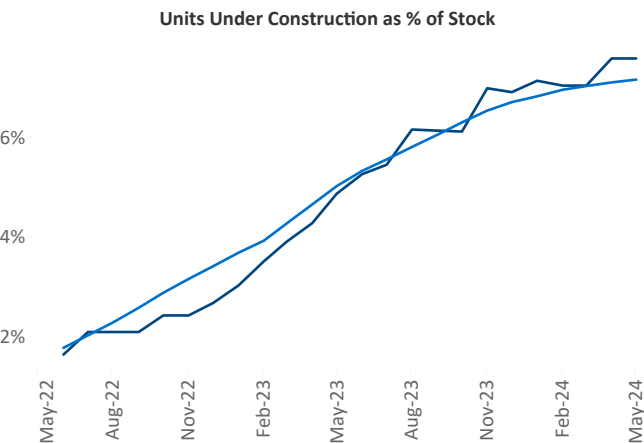
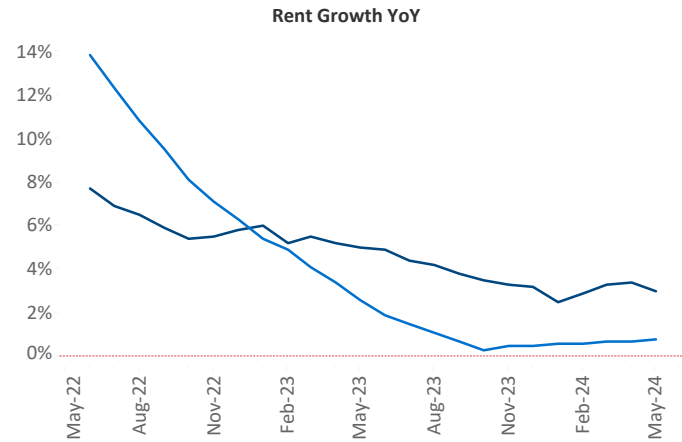
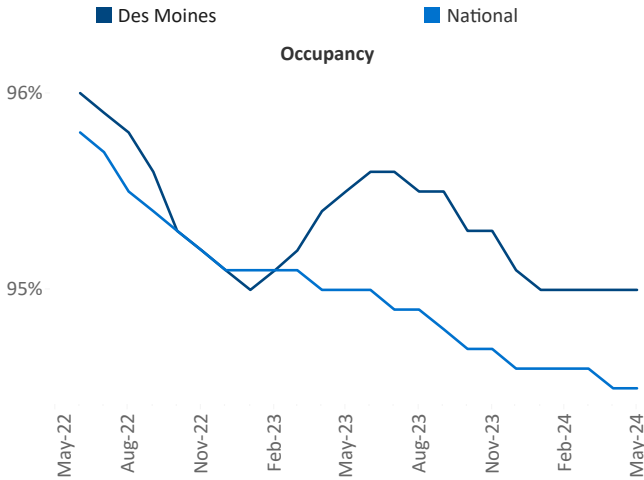


**Des Moines** is the **79th** largest multifamily market with **46,425** completed units and **11,605** units in development, **3,521** of which have already broken ground.

Advertised **rents** are at **\$1,139**, up **3.0%** ▲ from the previous year placing Des Moines at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,905** ▲ net units absorbed over the past twelve months. This is up **2,579** ▲ units from the previous year's gain of **326** ▲ absorbed units.

**Employment** in Des Moines has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$32.45** according to the *Bureau of Labor Statistics*.



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