

Dela

Columbus

Chillicothe

Marysville

Washington Court House

Kenton

Bellefontaine

Urbana

Springfield

Wilmington

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Kenia

2%

May-22

Aug-22

Nov-22

Feb-23

Aug-23

May-23

Nov-23

Feb-24

May-24

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Coshocton

Zanesville

Athens

New

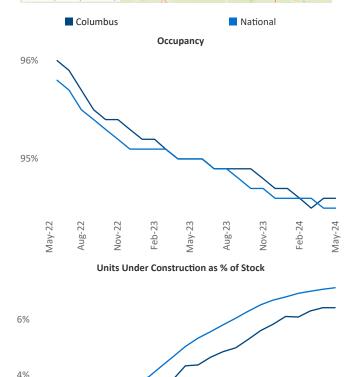
Columbus May 2024

Columbus is the 27th largest multifamily market with 190,277 completed units and 46,888 units in development, 12,245 of which have already broken ground.

Advertised rents are at \$1,295, up 3.8% A from the previous year placing Columbus at 25th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,982** ▲ net units absorbed over the past twelve months. This is up **2,017** ▲ units from the previous year's gain of **1,965** ▲ absorbed units.

Employment in Columbus has grown by **0.4%** A over the past 12 months, while hourly wages have risen by 3.1% YoY to \$31.32 according to the Bureau of Labor Statistics.



Rent Growth YoY 14% 12% 10% 8% 6% 4% 2% 0% Aug-22 Nov-22 Aug-23 May-24 May-23 Nov-23 Feb-24 May-22 Feb-23 Absorbed Completions T12 200%



SEO Engineer

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