

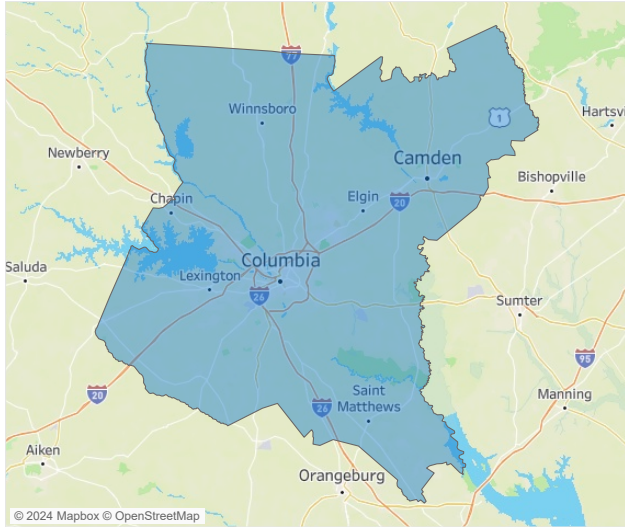


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbia
May 2024



Columbia is the **76th** largest multifamily market with **49,542** completed units and **10,087** units in development, **2,110** of which have already broken ground.

Advertised **rents** are at **\$1,298**, up **1.6%** ▲ from the previous year placing Columbia at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,573** ▲ net units absorbed over the past twelve months. This is up **2,565** ▲ units from the previous year's gain of **8** ▲ absorbed units.

Employment in Columbia has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.

