

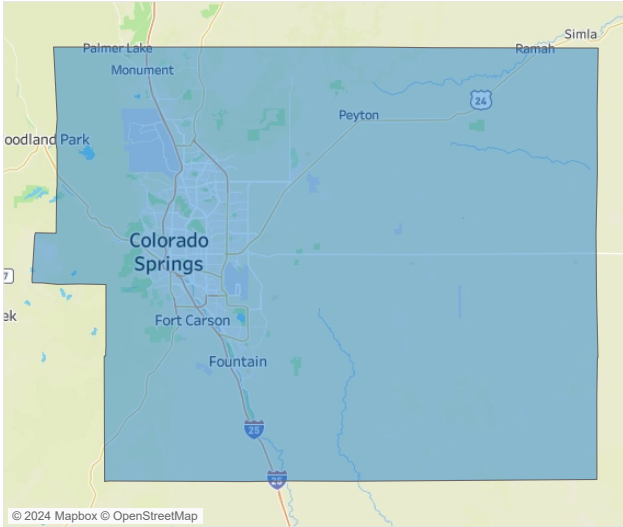


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Colorado Springs
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Colorado Springs is the **80th** largest multifamily market with **45,945** completed units and **21,625** units in development, **9,550** of which have already broken ground.

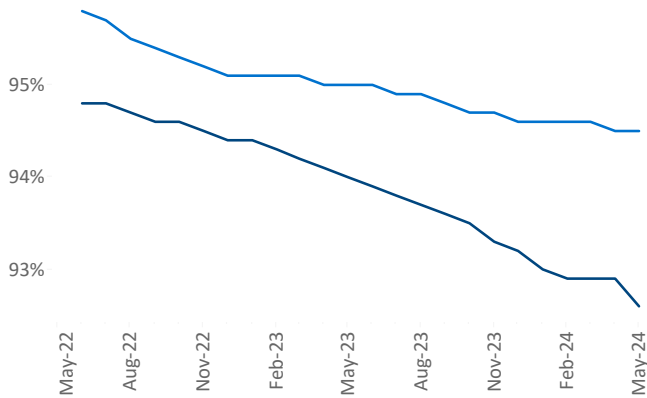
Advertised **rents** are at **\$1,489**, down **-3.0%** from the previous year placing Colorado Springs at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,193** net units absorbed over the past twelve months. This is up **2,440** units from the previous year's loss of **-247** absorbed units.

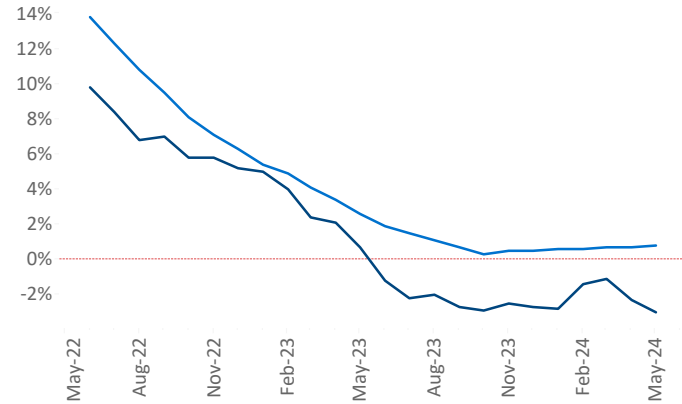
Employment in Colorado Springs has grown by **1.7%** over the past 12 months, while hourly wages have risen by **0.9%** YoY to **\$34.35** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

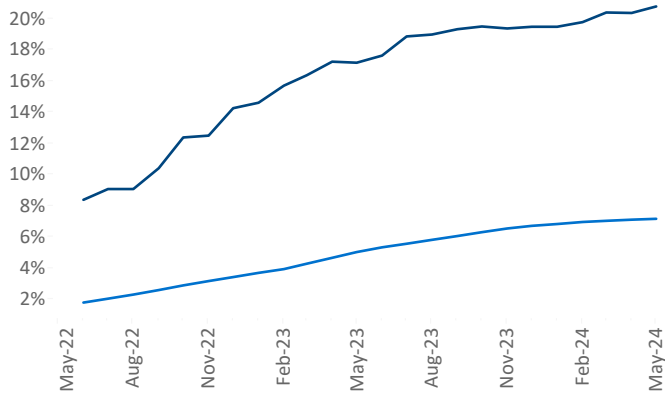
Occupancy



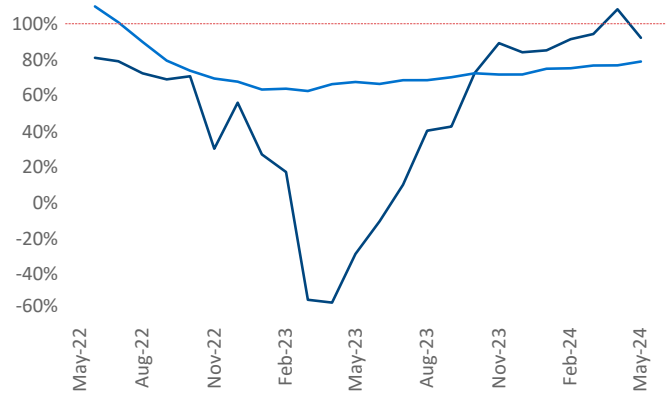
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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