

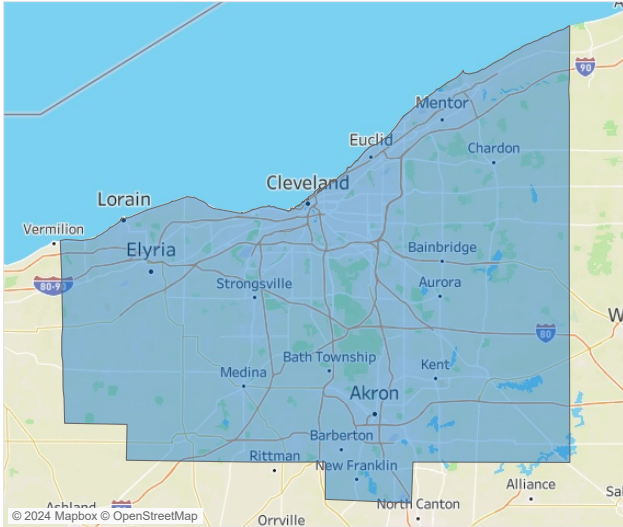


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cleveland - Akron
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Cleveland - Akron is the **34th** largest multifamily market with **164,614** completed units and **20,088** units in development, **3,983** of which have already broken ground.

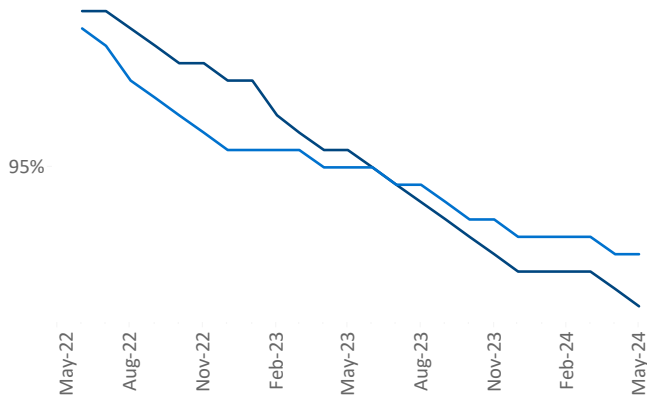
Advertised **rents** are at **\$1,185**, up **3.3% ▲** from the previous year placing Cleveland - Akron at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,389 ▲** net units absorbed over the past twelve months. This is up **1,112 ▲** units from the previous year's gain of **277 ▲** absorbed units.

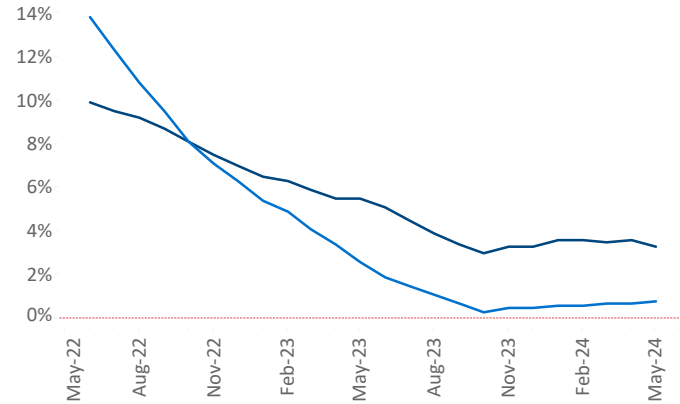
Employment in Cleveland - Akron has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$32.59** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

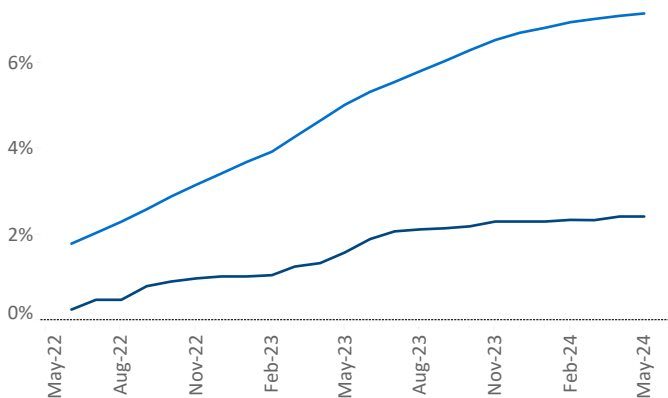
Occupancy



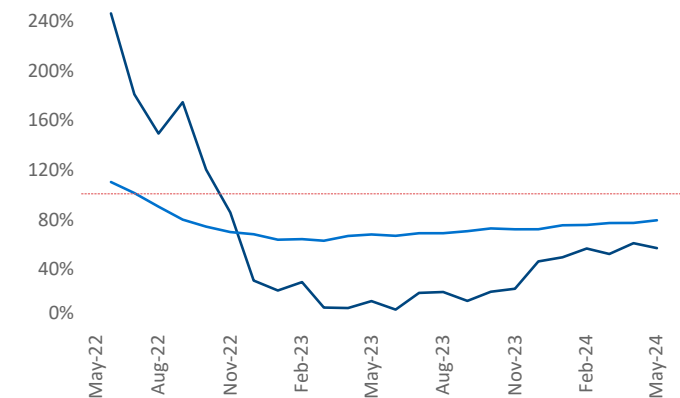
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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