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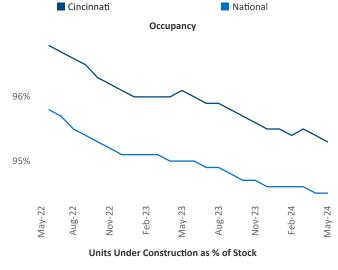


Cincinnati is the 44th largest multifamily market with 119,831 completed units and 25,512 units in development, 5,536 of which have already broken ground.

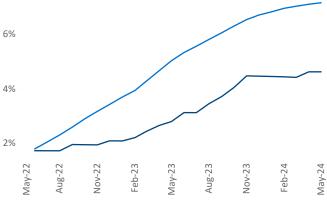
Advertised **rents** are at \$1,338, up 3.2% ▲ from the previous year placing Cincinnati at 36th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,932** ▲ net units absorbed over the past twelve months. This is up **915** ▲ units from the previous year's gain of **1,017** ▲ absorbed units.

Employment in Cincinnati has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 3.5% ▲ YoY to \$32.83 according to the *Bureau of Labor Statistics*.









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