

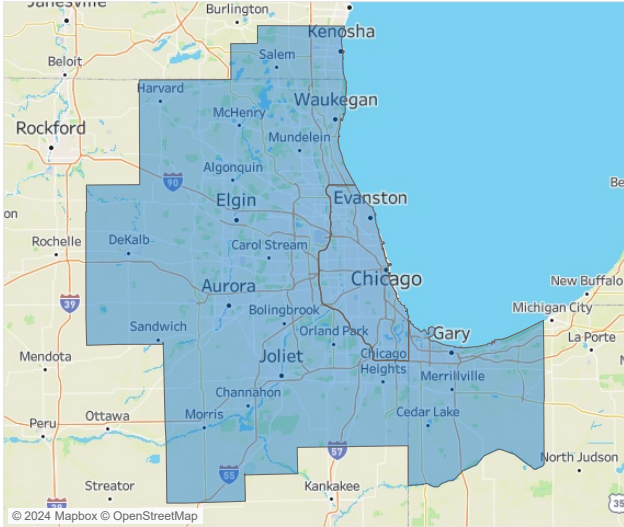


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Chicago  
May 2024

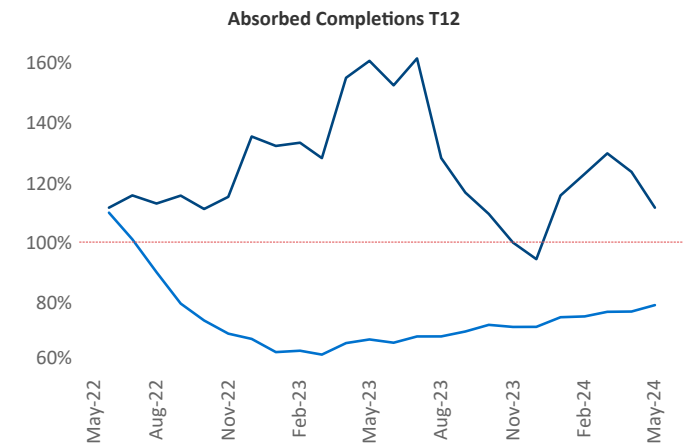
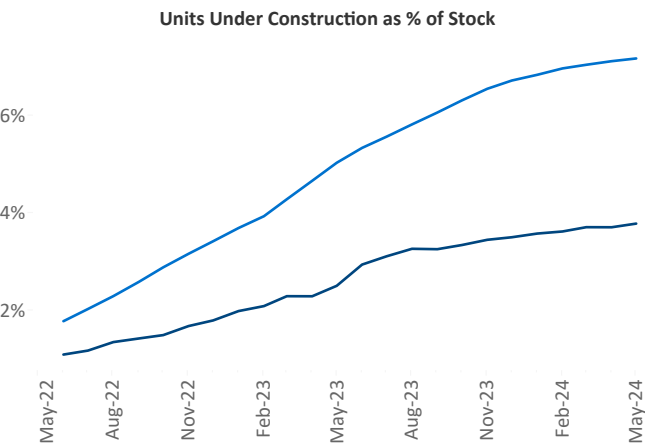
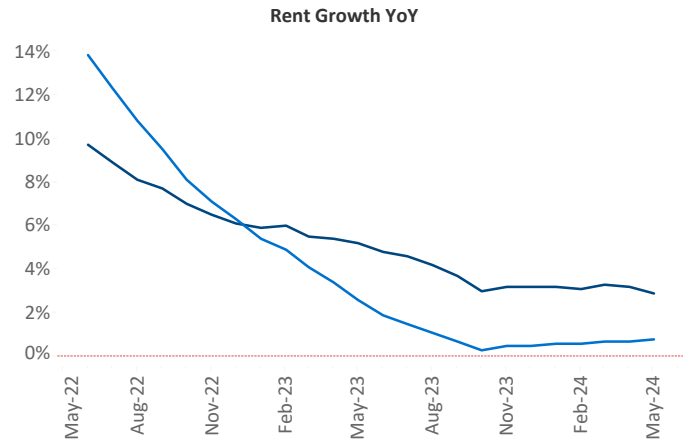
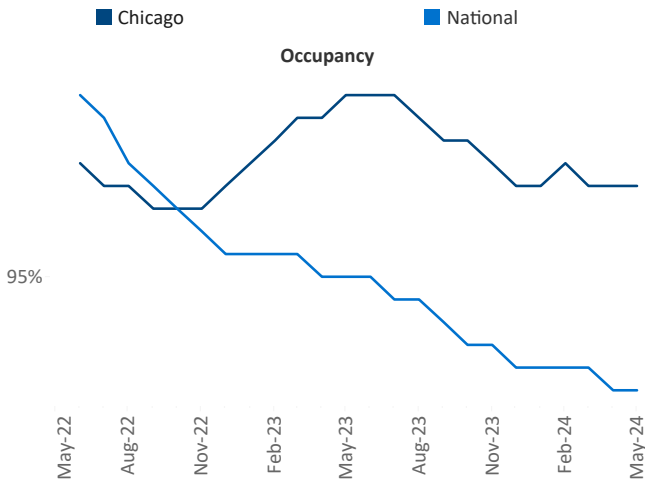


Chicago is the **7th** largest multifamily market with **398,055** completed units and **98,631** units in development, **15,055** of which have already broken ground.

Advertised **rents** are at **\$1,928**, up **2.9%** ▲ from the previous year placing Chicago at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,986** ▲ net units absorbed over the past twelve months. This is up **67** ▲ units from the previous year's gain of **8,919** ▲ absorbed units.

**Employment** in Chicago has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$33.75** according to the *Bureau of Labor Statistics*.



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