

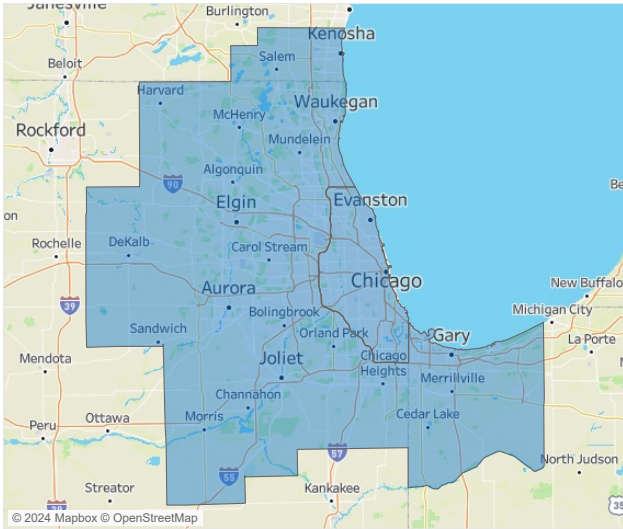


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Chicago is the **7th** largest multifamily market with **398,055** completed units and **98,631** units in development, **15,055** of which have already broken ground.

Advertised **rents** are at **\$1,928**, up **2.9% ▲** from the previous year placing Chicago at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,986 ▲** net units absorbed over the past twelve months. This is up **67 ▲** units from the previous year's gain of **8,919 ▲** absorbed units.

Employment in Chicago has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$33.75** according to the *Bureau of Labor Statistics*.

