

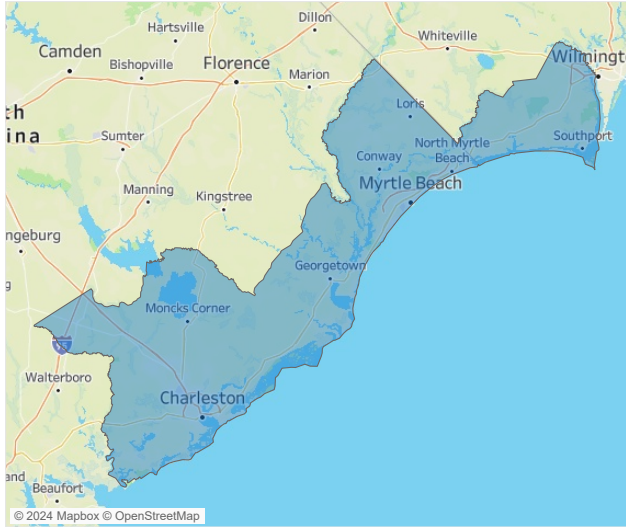


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Charleston  
May 2024



Charleston is the **55th** largest multifamily market with **84,059** completed units and **30,067** units in development, **8,987** of which have already broken ground.

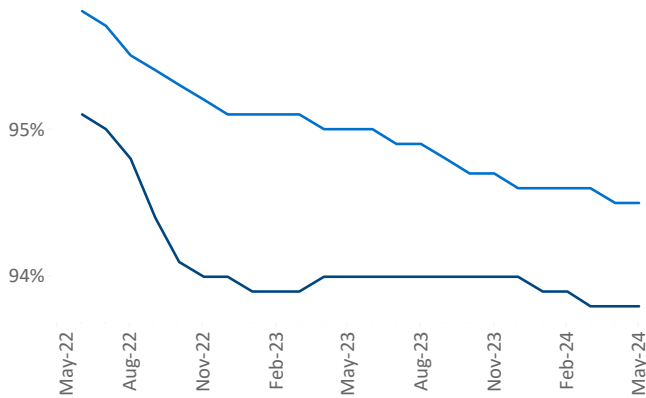
Advertised **rents** are at **\$1,765**, up **1.6%** ▲ from the previous year placing Charleston at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,736** ▲ net units absorbed over the past twelve months. This is up **1,090** ▲ units from the previous year's gain of **3,646** ▲ absorbed units.

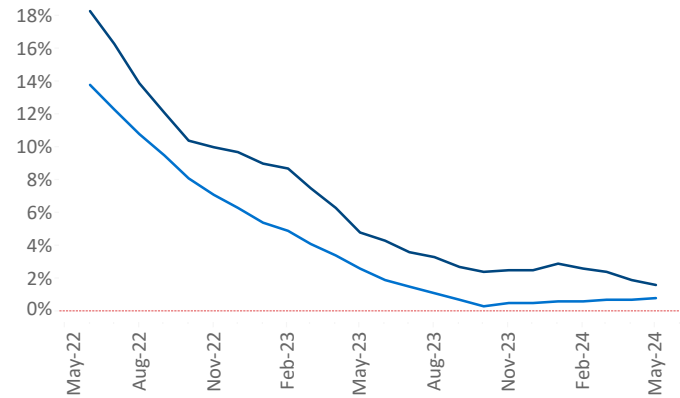
**Employment** in Charleston has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

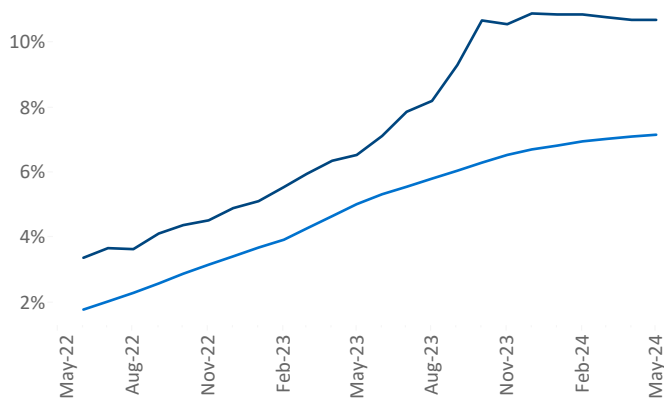
Occupancy



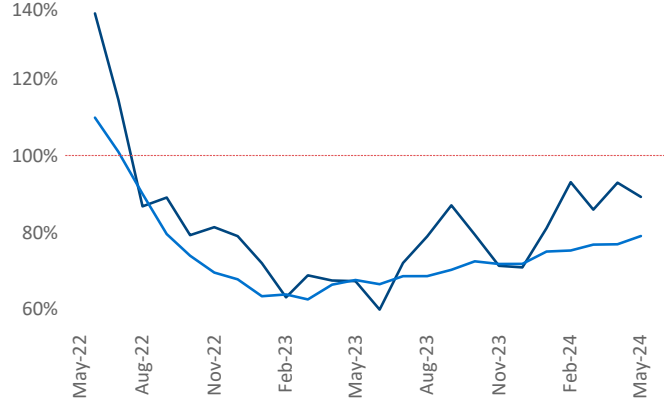
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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