

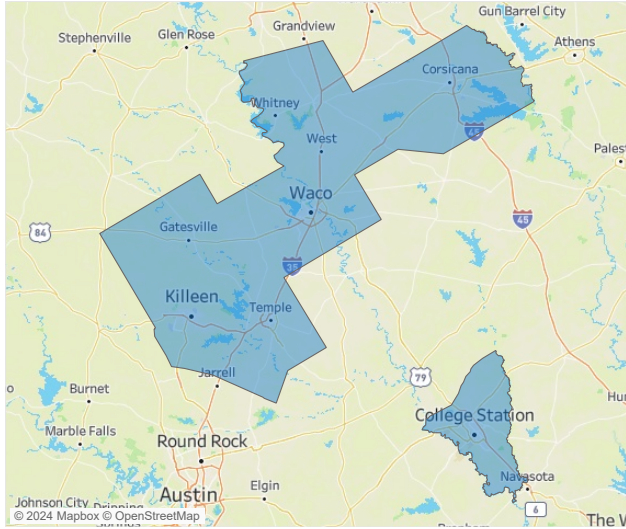


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Central East Texas  
May 2024



Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **8,128** units in development, **2,924** of which have already broken ground.

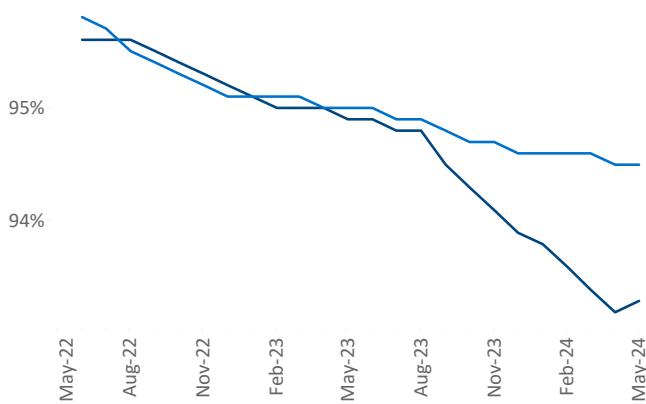
Advertised **rents** are at **\$1,115**, up **1.8%** ▲ from the previous year placing Central East Texas at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-618** ▼ net units absorbed over the past twelve months. This is down **-2,049** ▼ units from the previous year's gain of **1,431** ▲ absorbed units.

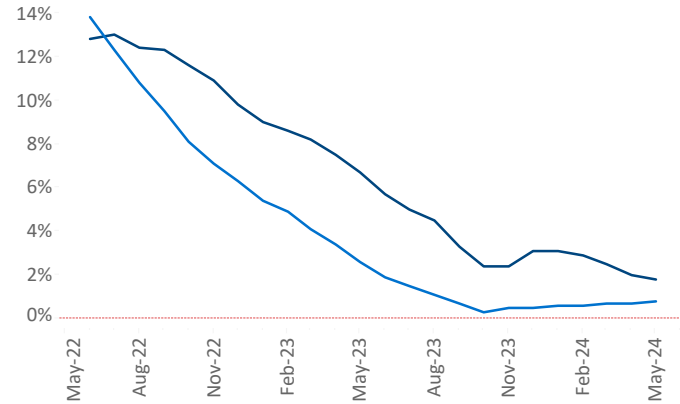
**Employment** in Central East Texas has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$24.67** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

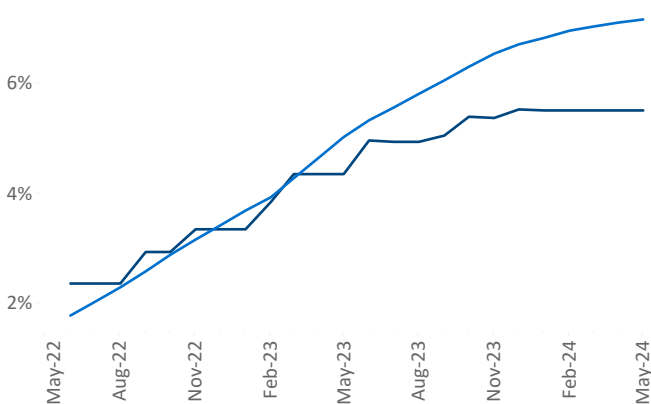
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

