

Contacts

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Central Coast is the 91st largest multifamily market with 35,795 completed units and 18,315 units in development, 2,298 of which have already broken ground.

Advertised **rents** are at \$2,573, up 3.5% ▲ from the previous year placing Central Coast at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **200** ▲ net units absorbed over the past twelve months. This is down -52 ▼ units from the previous year's gain of **252** ▲ absorbed units.

Employment in Central Coast has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$34.62** according to the *Bureau of Labor Statistics*.









