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## Contacts

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## Bridgeport - New Haven May 2024

Bridgeport - New Haven is the 36th largest multifamily market with 144,967 completed units and 63,213 units in development, 10,707 of which have already broken ground.

Advertised **rents** are at \$1,969, up 4.1% ▲ from the previous year placing Bridgeport - New Haven at 20th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,841** ▲ net units absorbed over the past twelve months. This is down -523 ▼ units from the previous year's gain of **3,364** ▲ absorbed units.

**Employment** in Bridgeport - New Haven has grown by 1.4% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$37.67 according to the Bureau of Labor Statistics.







Occupancy

**Units Under Construction as % of Stock** 





