



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
May 2024



Boise is the **105th** largest multifamily market with **27,288** completed units and **31,000** units in development, **5,780** of which have already broken ground.

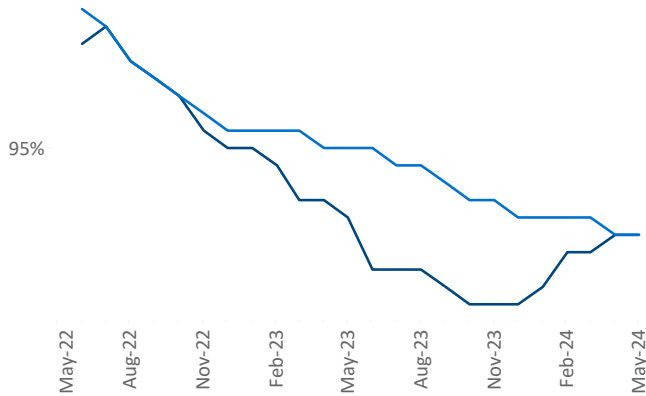
Advertised rents are at **\$1,573**, down **-2.4%** from the previous year placing Boise at **111th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,001** net units absorbed over the past twelve months. This is up **1,190** units from the previous year's gain of **811** absorbed units.

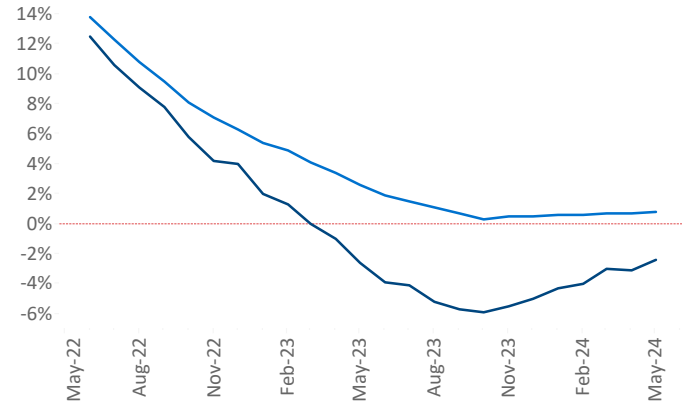
Employment in Boise has grown by **2.9%** over the past 12 months, while hourly wages have risen by **8.3%** YoY to **\$32.02** according to the *Bureau of Labor Statistics*.

Boise National

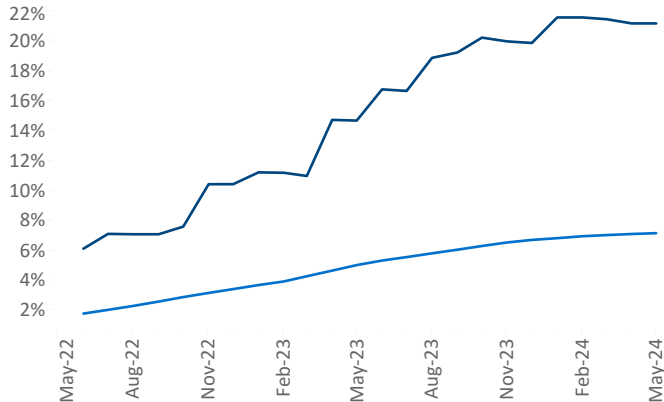
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

