

New Roads

Parks

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Zachary

Baton Rouge

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Osyka

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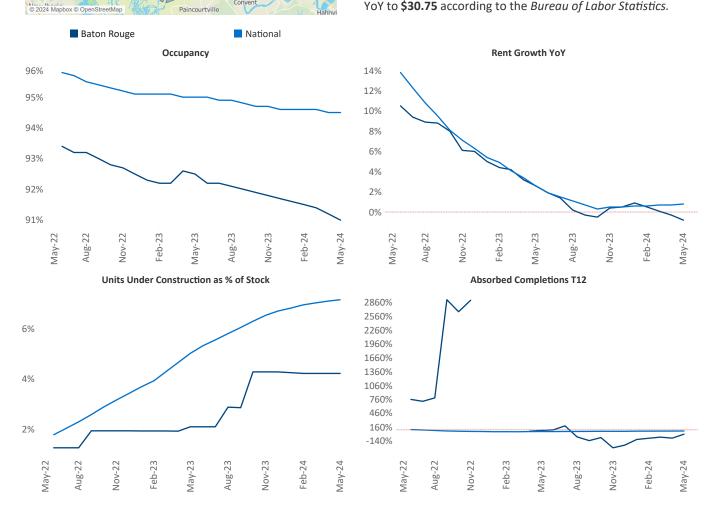
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Baton Rouge May 2024

Baton Rouge is the **85th** largest multifamily market with **42,144** completed units and **5,752** units in development, **1,781** of which have already broken ground.

Advertised rents are at \$1,143, down -0.8% ▼ from the previous year placing Baton Rouge at 102nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **58** ▲ net units absorbed over the past twelve months. This is down **-148** ▼ units from the previous year's gain of **206** ▲ absorbed units.

Employment in Baton Rouge has grown by **1.6**% ▲ over the past 12 months, while hourly wages have risen by **5.4**% ▲ YoY to **\$30.75** according to the *Bureau of Labor Statistics*.



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