

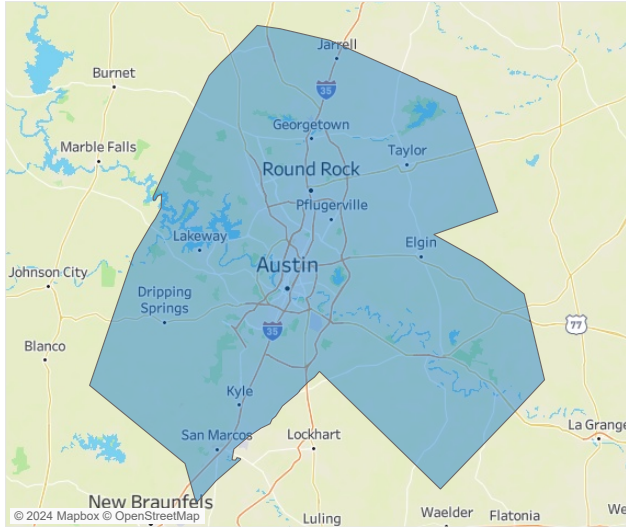


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Austin is the **14th** largest multifamily market with **294,459** completed units and **163,263** units in development, **52,671** of which have already broken ground.

Advertised **rents** are at **\$1,620**, down **-5.8%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,424** ▲ net units absorbed over the past twelve months. This is up **1,373** ▲ units from the previous year's gain of **8,051** ▲ absorbed units.

**Employment** in Austin has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$34.13** according to the *Bureau of Labor Statistics*.

