Jeff Adler

Vice President

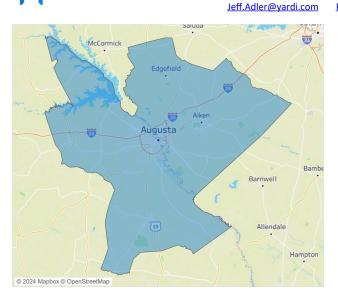


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Augusta

May 2024



Augusta is the **102nd** largest multifamily market with **29,534** completed units and **8,405** units in development, **2,559** of which have already broken ground.

Advertised **rents** are at **\$1,184**, up **0.1%** ▲ from the previous year placing Augusta at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,147** ▲ net units absorbed over the past twelve months. This is up **643** ▲ units from the previous year's gain of **504** ▲ absorbed units.

Employment in Augusta has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$28.33** according to the *Bureau of Labor Statistics*.

