Yardi Matrix

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Cartersville

Dallas

Doug

Peac

Roswell

andy Springs

Atlanta

Griffin

Rome

town Rockmart

Bremen

Carrollton

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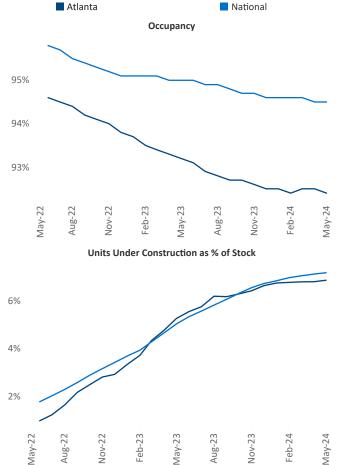
May 2024

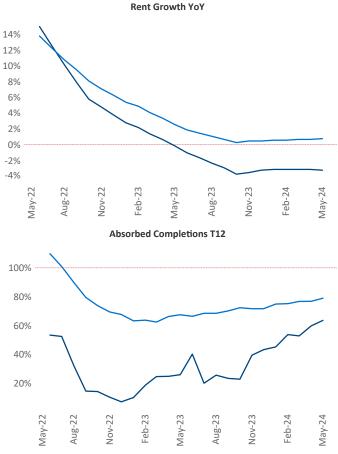
Atlanta is the **5th** largest multifamily market with **529,389** completed units and **160,839** units in development, **36,255** of which have already broken ground.

Advertised **rents** are at **\$1,645**, down **-3.2% ▼** from the previous year placing Atlanta at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,091** ▲ net units absorbed over the past twelve months. This is up **8,914** ▲ units from the previous year's gain of **3,177** ▲ absorbed units.

Employment in Atlanta has grown by **1.3%** over the past 12 months, while hourly wages have risen by **2.5%** YoY to **\$33.79** according to the *Bureau of Labor Statistics*.





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