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Atlanta is the **5th** largest multifamily market with **529,389** completed units and **160,839** units in development, **36,255** of which have already broken ground.

Advertised rents are at **\$1,645**, down **-3.2%** from the previous year placing Atlanta at **117th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **12,091** net units absorbed over the past twelve months. This is up **8,914** units from the previous year's gain of **3,177** absorbed units.

Employment in Atlanta has grown by **1.3%** over the past 12 months, while hourly wages have risen by **2.5%** YoY to **\$33.79** according to the *Bureau of Labor Statistics*.

