

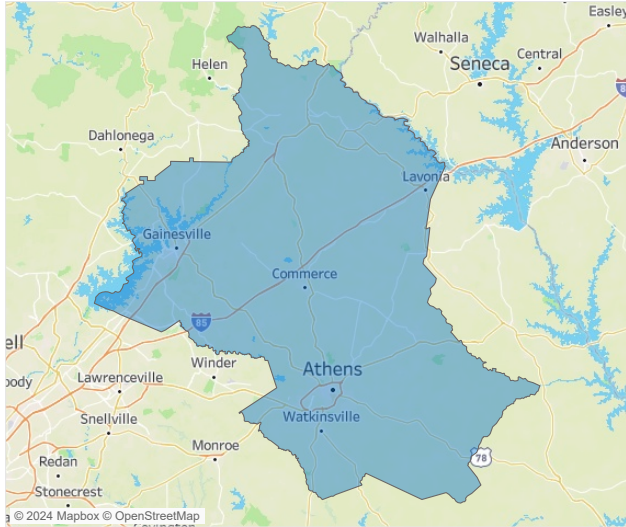


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Athens
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Athens is the **108th** largest multifamily market with **24,207** completed units and **12,409** units in development, **2,510** of which have already broken ground.

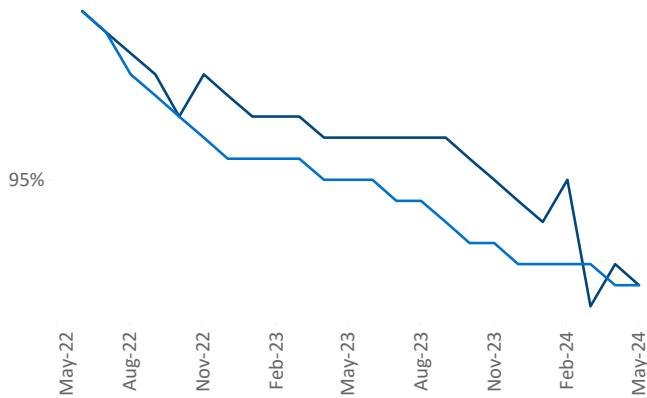
Advertised rents are at **\$1,424**, up **1.1%** ▲ from the previous year placing Athens at **77th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,493** ▲ net units absorbed over the past twelve months. This is up **747** ▲ units from the previous year's gain of **746** ▲ absorbed units.

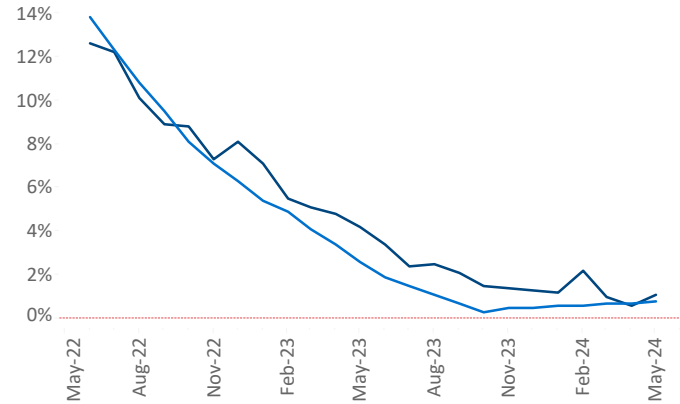
Employment in Athens has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.00** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

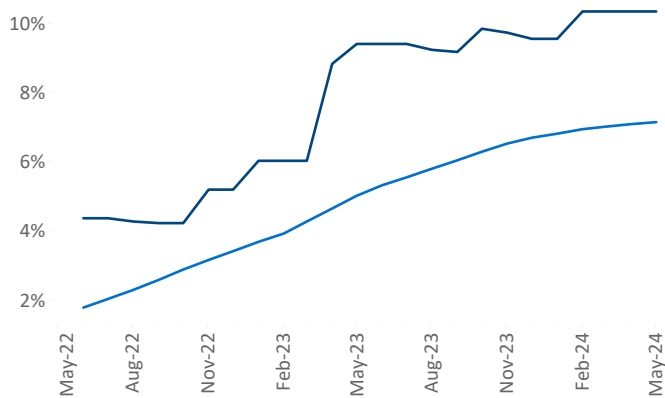
Occupancy



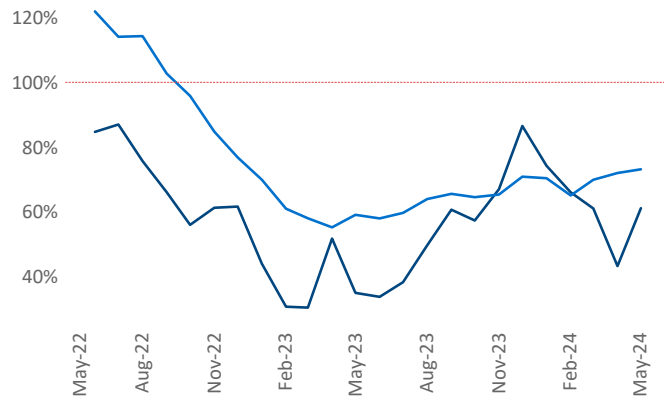
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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