

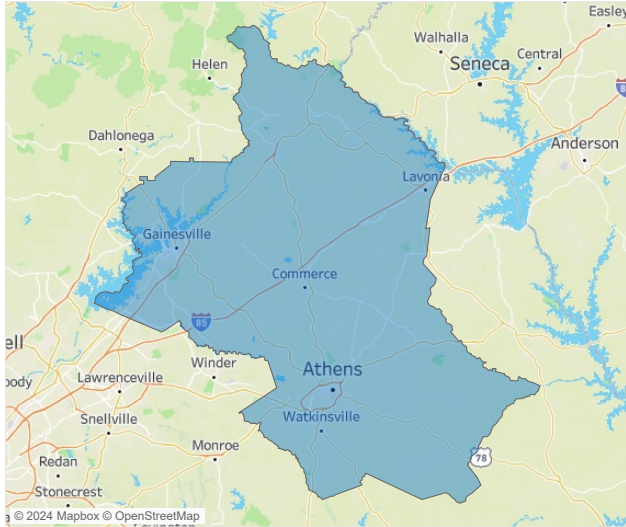


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Athens
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Athens is the **108th** largest multifamily market with **24,207** completed units and **12,409** units in development, **2,510** of which have already broken ground.

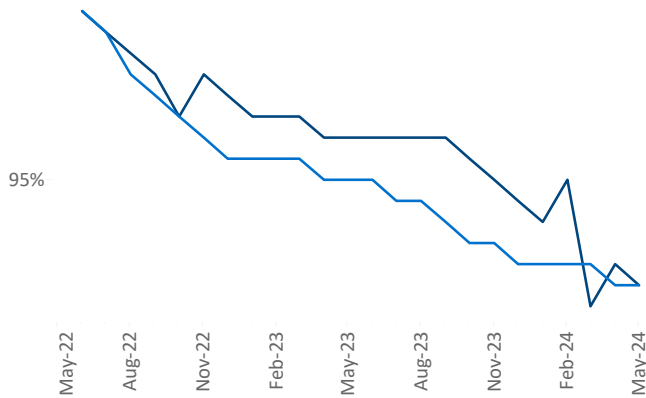
Advertised **rents** are at **\$1,424**, up **1.1% ▲** from the previous year placing Athens at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,493 ▲** net units absorbed over the past twelve months. This is up **747 ▲** units from the previous year's gain of **746 ▲** absorbed units.

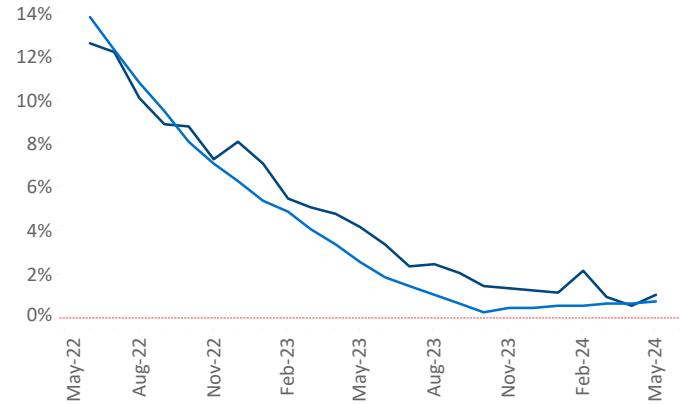
Employment in Athens has grown by **3.9% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$28.00** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

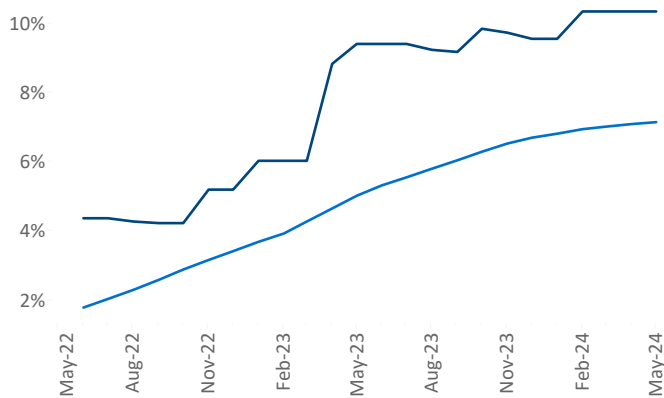
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

