Jeff Adler

Vice President

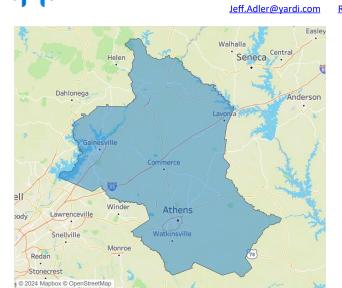


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Athens

May 2024



Athens is the **108th** largest multifamily market with **24,207** completed units and **12,409** units in development, **2,510** of which have already broken ground.

Advertised **rents** are at \$1,424, up 1.1% ▲ from the previous year placing Athens at 77th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,493** ▲ net units absorbed over the past twelve months. This is up **747** ▲ units from the previous year's gain of **746** ▲ absorbed units.

Employment in Athens has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.00** according to the *Bureau of Labor Statistics*.

