

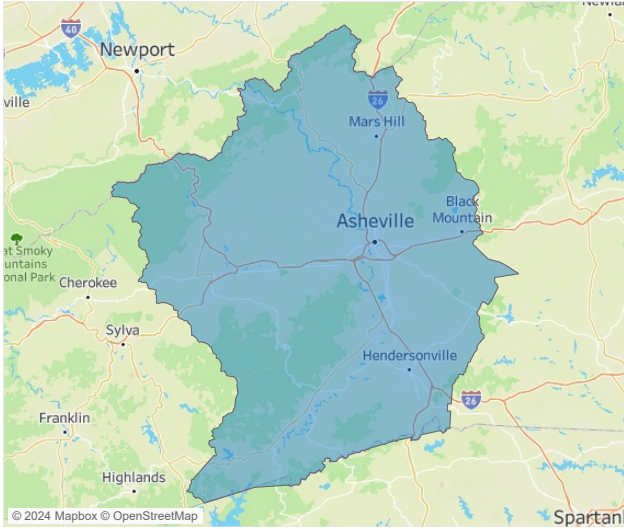


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Asheville  
May 2024



Asheville is the **110th** largest multifamily market with **22,016** completed units and **15,751** units in development, **2,997** of which have already broken ground.

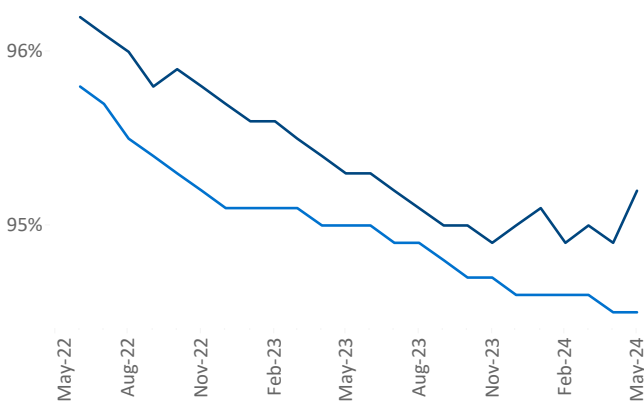
Advertised **rents** are at **\$1,694**, up **0.2%** ▲ from the previous year placing Asheville at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **627** ▲ net units absorbed over the past twelve months. This is down **-65** ▼ units from the previous year's gain of **692** ▲ absorbed units.

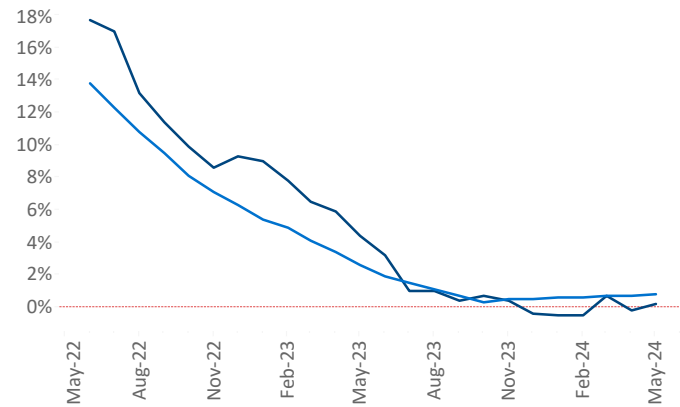
**Employment** in Asheville has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

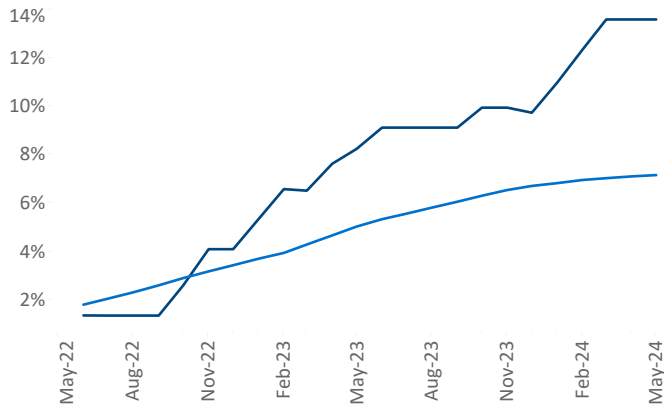
Occupancy



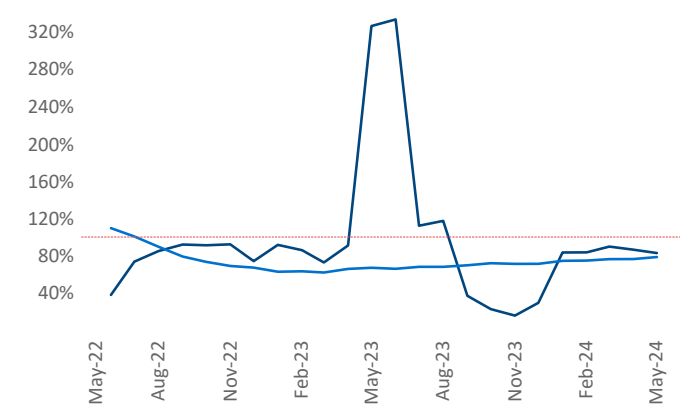
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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