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Spartanl

National



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Asheville

Contacts

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Asheville is the **110th** largest multifamily market with **22,016** completed units and **15,751** units in development, **2,997** of which have already broken ground.

Advertised **rents** are at \$1,694, up 0.2% ▲ from the previous year placing Asheville at 90th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **627** ▲ net units absorbed over the past twelve months. This is down **-65** ▼ units from the previous year's gain of **692** ▲ absorbed units.

Employment in Asheville has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.







