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**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

Advertised **rents** are at **\$1,451**, up **6.0%** ▲ from the previous year placing Anchorage at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-285** ▼ net units absorbed over the past twelve months. This is down **-319** ▼ units from the previous year's gain of **34** ▲ absorbed units.

**Employment** in Anchorage has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$34.47** according to the *Bureau of Labor Statistics*.

