

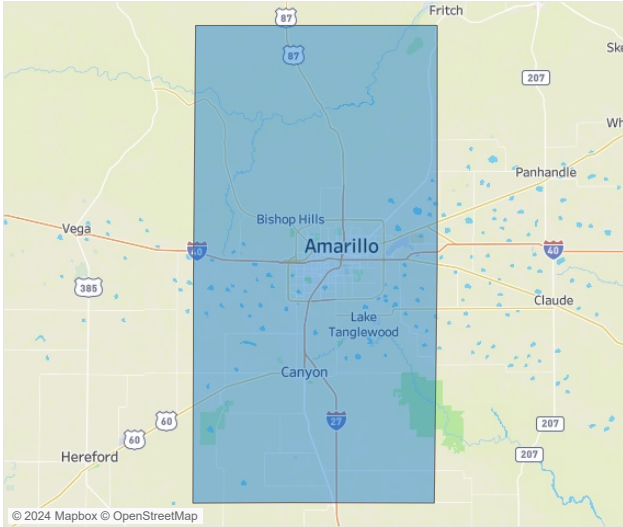


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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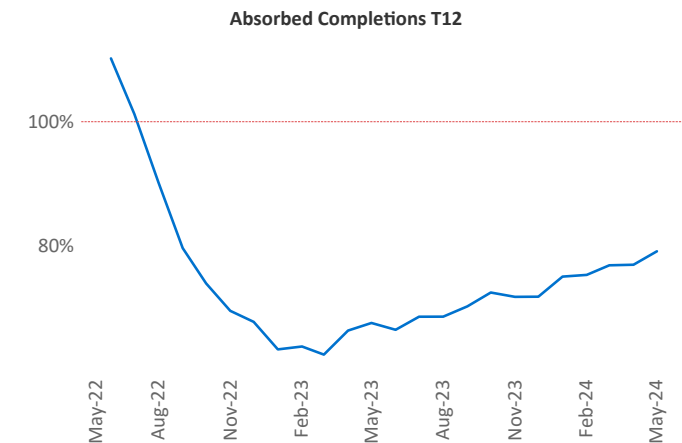
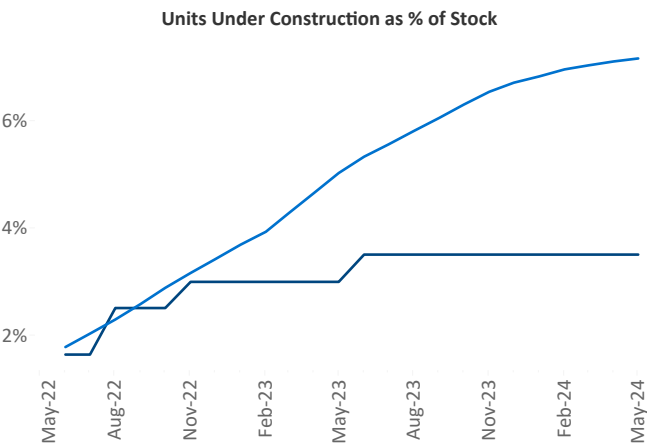
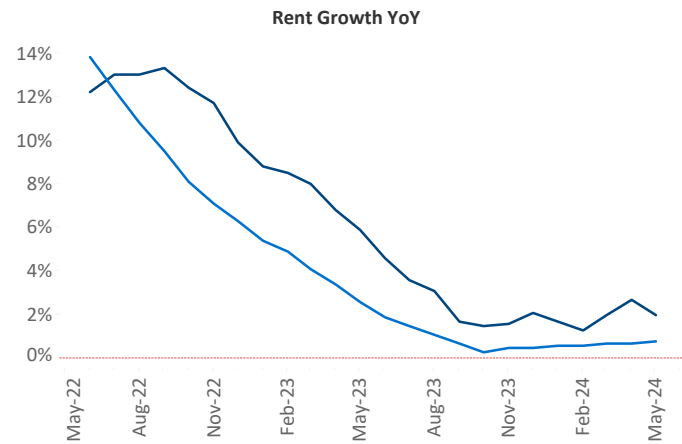
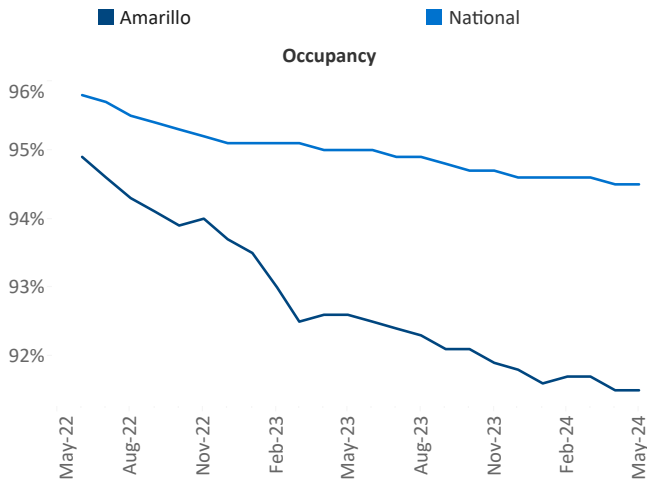


Amarillo is the **117th** largest multifamily market with **14,768** completed units and **1,106** units in development, **518** of which have already broken ground.

Advertised **rents** are at **\$967**, up **2.0%** ▲ from the previous year placing Amarillo at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-94** ▼ net units absorbed over the past twelve months. This is up **155** ▲ units from the previous year's loss of **-249** ▼ absorbed units.

Employment in Amarillo has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$26.57** according to the *Bureau of Labor Statistics*.



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