Jeff Adler

Vice President

Jeff.Adler@yardi.com

207

207

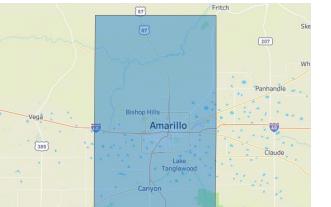


[60]

© 2024 Mapbox © OpenStreetMap

## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Amarillo May 2024



Amarillo is the 117th largest multifamily market with 14,768 completed units and 1,106 units in development, 518 of which have already broken ground.

Advertised **rents** are at \$967, up 2.0% ▲ from the previous year placing Amarillo at 57th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -94 ▼ net units absorbed over the past twelve months. This is up 155 ▲ units from the previous year's loss of -249 ▼ absorbed units.

**Employment** in Amarillo has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$26.57** according to the *Bureau of Labor Statistics*.

