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Youngstown

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April 2024

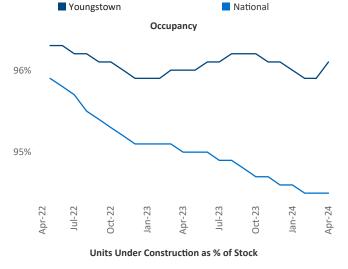
Youngstown is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **0** of which have already broken ground.

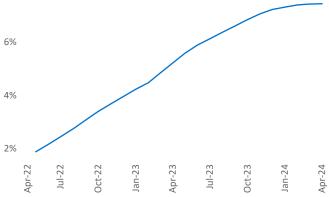
New lease asking **rents** are at **\$841**, up **7.3%** ▲ from the previous year placing Youngstown at **1st** overall in year-over-year rent growth.

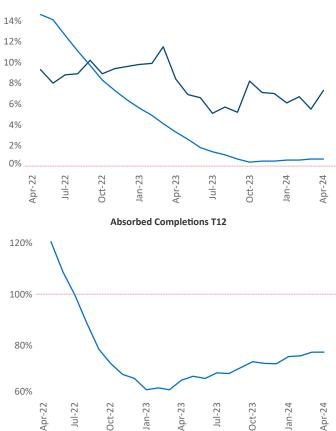
Multifamily housing **demand** has been positive with **151** ▲ net units absorbed over the past twelve months. This is up **134** ▲ units from the previous year's gain of **17** ▲ absorbed units.

Employment in Youngstown has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$25.28** according to the *Bureau of Labor Statistics*.

Rent Growth YoY







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