Jeff Adler

Vice President

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## Contacts

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## Youngstown April 2024

ridge Greenville

Warren Hermitage

Youngstown

New Castle

Alliance Salem

New Castle

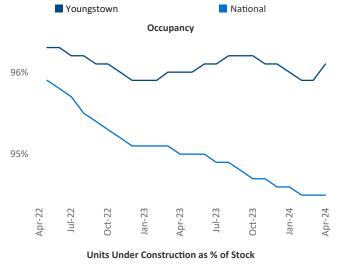
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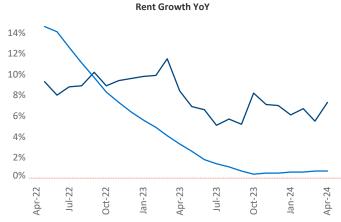
**Youngstown** is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **0** of which have already broken ground.

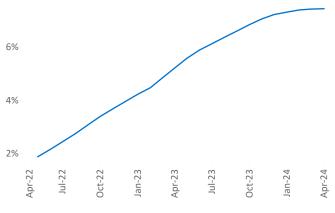
New lease asking **rents** are at **\$841**, up **7.3%** ▲ from the previous year placing Youngstown at **1st** overall in year-over-year rent growth.

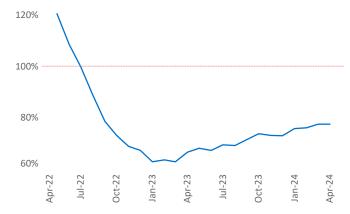
Multifamily housing **demand** has been positive with **151** ▲ net units absorbed over the past twelve months. This is up **134** ▲ units from the previous year's gain of **17** ▲ absorbed units.

Employment in Youngstown has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 1.4% ▲ YoY to \$25.28 according to the *Bureau of Labor Statistics*.









**Absorbed Completions T12**