

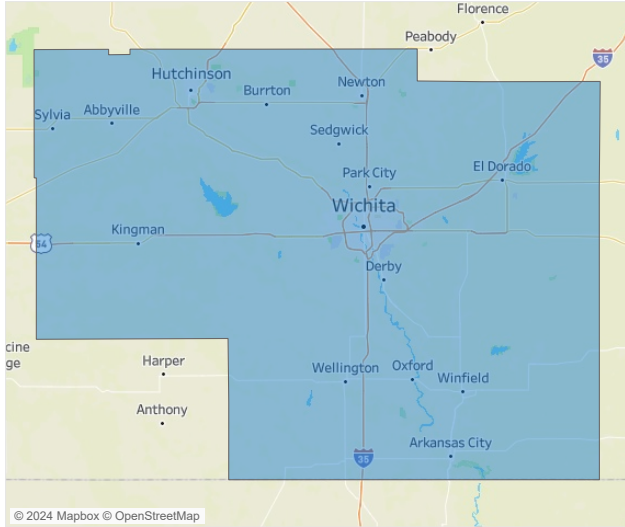


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Wichita  
April 2024

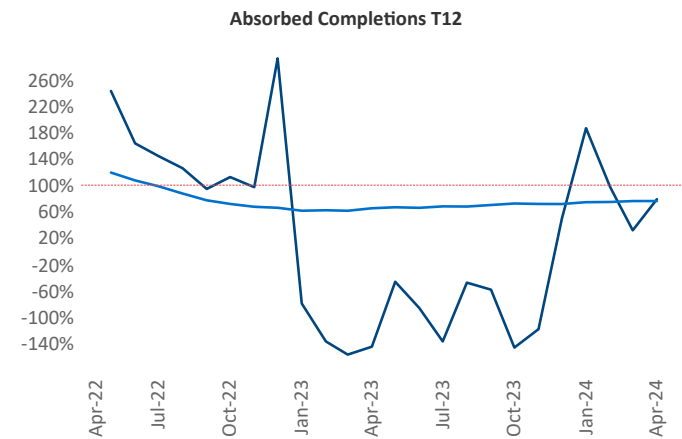
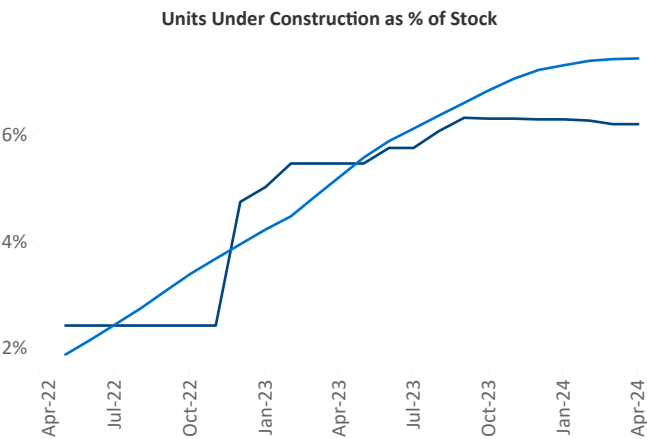
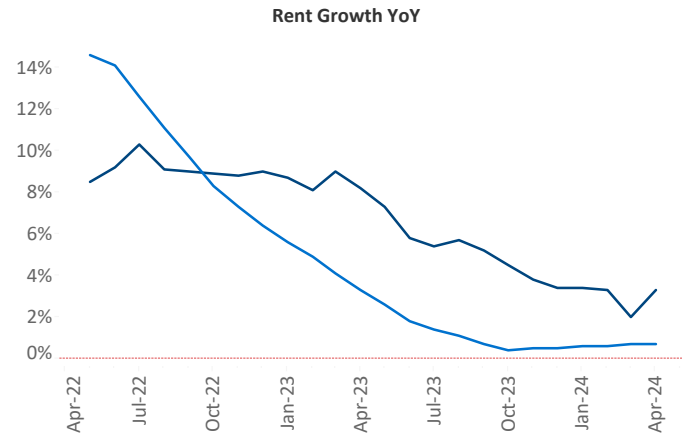
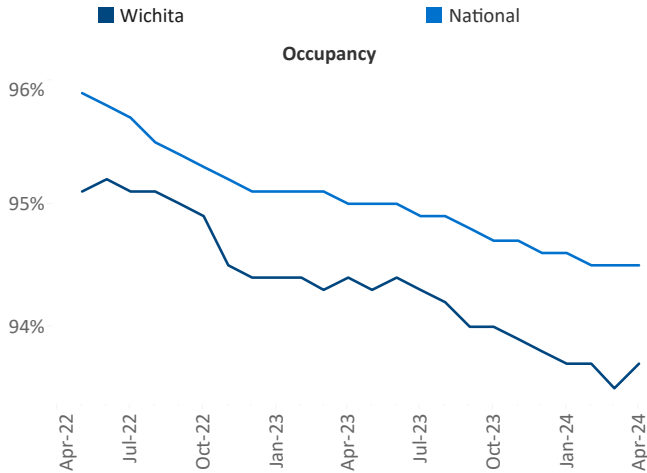


Wichita is the **92nd** largest multifamily market with **34,748** completed units and **6,647** units in development, **2,161** of which have already broken ground.

New lease asking **rents** are at **\$864**, up **3.3%** ▲ from the previous year placing Wichita at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **458** ▲ net units absorbed over the past twelve months. This is up **566** ▲ units from the previous year's loss of **-108** ▼ absorbed units.

**Employment** in Wichita has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.



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