National

Jeff Adler

Vice President

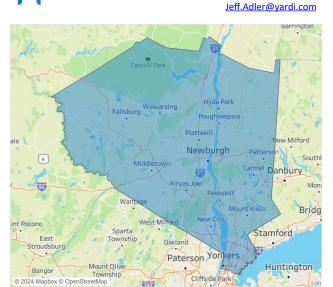


White Plains

Contacts

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White Plains is the 55th largest multifamily market with 80,798 completed units and 51,117 units in development, 10,221 of which have already broken ground.

New lease asking **rents** are at \$2,308, up 2.2% ▲ from the previous year placing White Plains at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,381** ▲ net units absorbed over the past twelve months. This is down **-989** ▼ units from the previous year's gain of **2,370** ▲ absorbed units.

Employment in White Plains has grown by 1.5% ▲ over the past 12 months, while hourly wages have fallen by -0.1% ▼ YoY to \$39.14 according to the *Bureau of Labor Statistics*.

