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Washington DC

April 2024



Washington DC is the **4th** largest multifamily market with **592,424** completed units and **248,436** units in development, **32,799** of which have already broken ground.

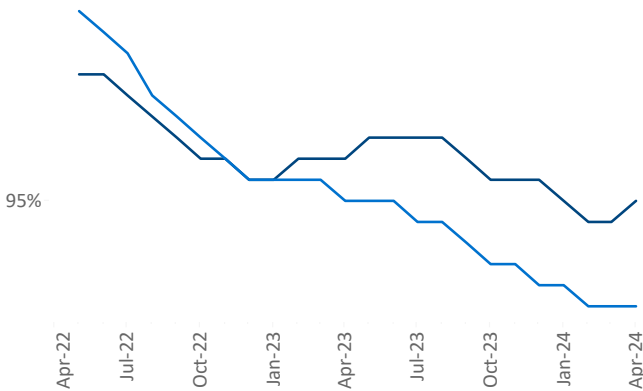
New lease asking rents are at **\$2,154**, up **2.8%** ▲ from the previous year placing Washington DC at **43rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,834** ▲ net units absorbed over the past twelve months. This is down **-5,784** ▼ units from the previous year's gain of **13,618** ▲ absorbed units.

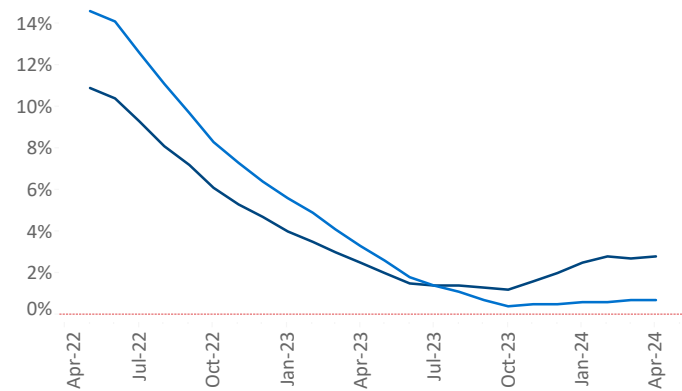
Employment in Washington DC has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$41.55** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

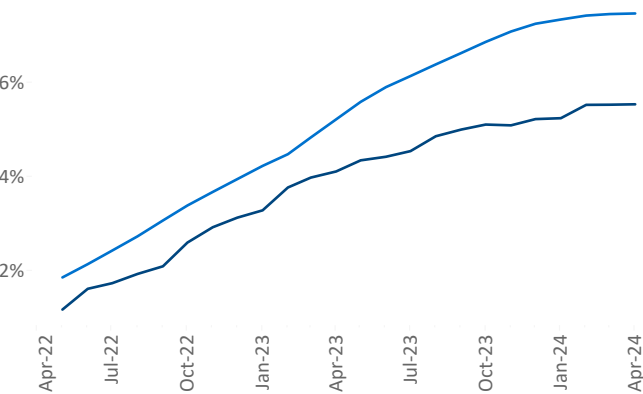
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

