

Contacts

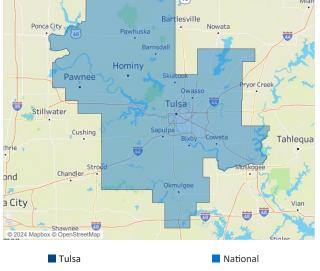
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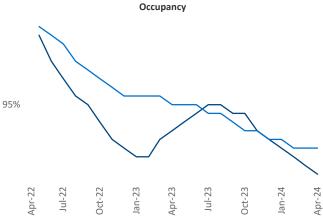
**Tulsa** is the **61st** largest multifamily market with **66,763** completed units and **7,529** units in development, **3,384** of which have already broken ground.

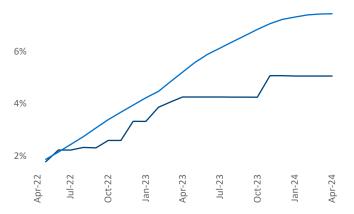
New lease asking **rents** are at \$998, up 4.3% ▲ from the previous year placing Tulsa at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **303** ▲ net units absorbed over the past twelve months. This is up **407** ▲ units from the previous year's loss of **-104** ▼ absorbed units.

**Employment** in Tulsa has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$32.32** according to the *Bureau of Labor Statistics*.







**Units Under Construction as % of Stock** 





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