

Tulsa

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Tulsa April 2024

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Tulsa is the 61st largest multifamily market with 66,763 completed units and 7,529 units in development, 3,384 of which have already broken ground.

New lease asking **rents** are at \$998, up 4.3% ▲ from the previous year placing Tulsa at 17th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 303 A net units absorbed over the past twelve months. This is up **407** ▲ units from the previous year's loss of **-104** ▼ absorbed units.

Employment in Tulsa has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$32.32 according to the Bureau of Labor Statistics.









