



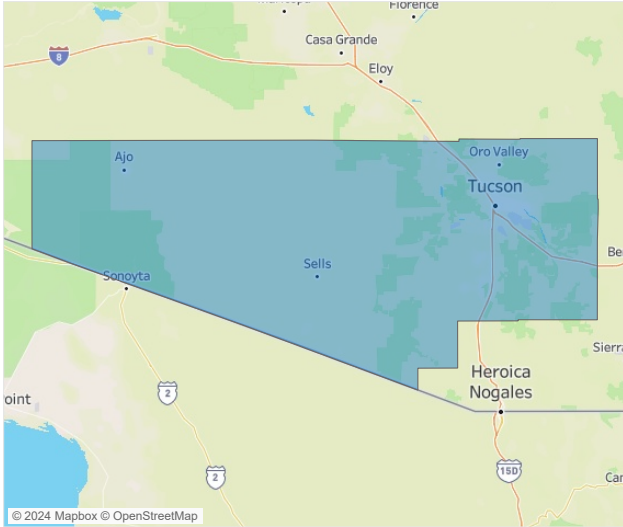
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Tucson

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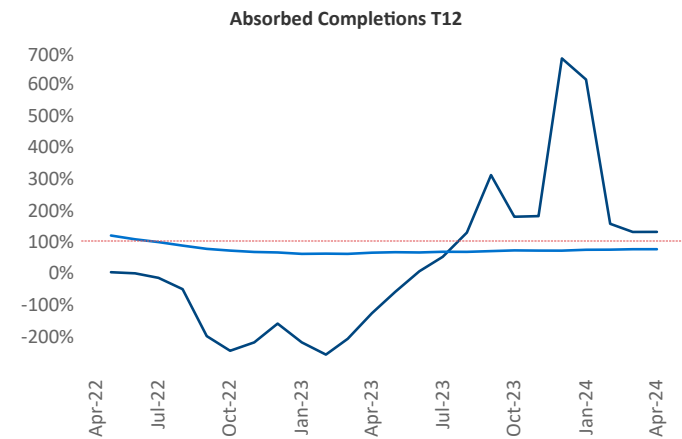
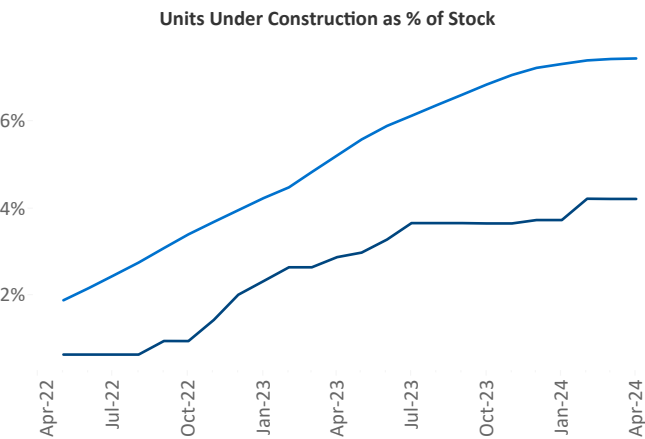
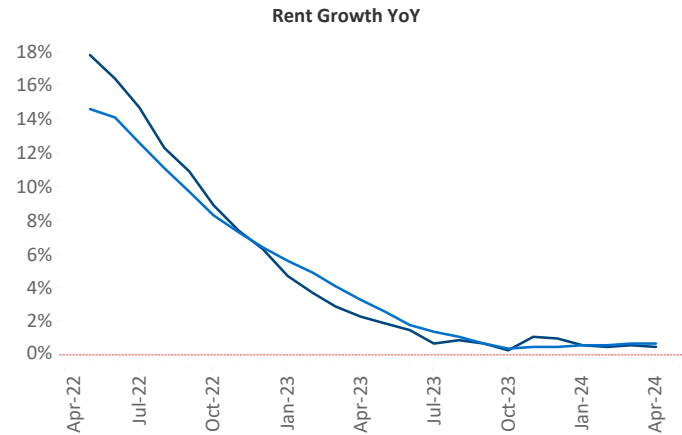
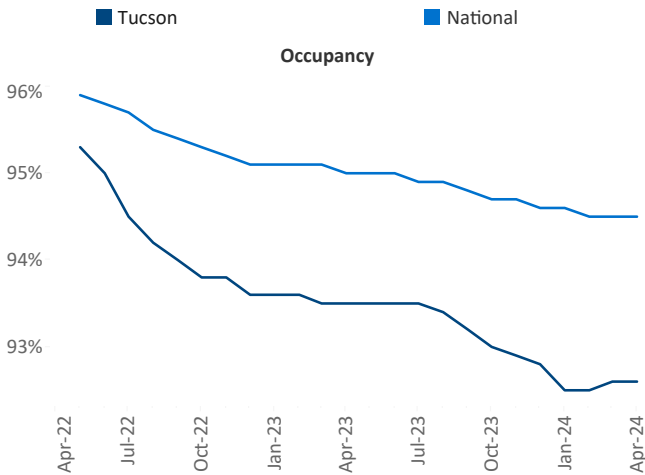


Tucson is the **60th** largest multifamily market with **67,380** completed units and **7,485** units in development, **2,839** of which have already broken ground.

New lease asking **rents** are at **\$1,210**, up **0.5%** ▲ from the previous year placing Tucson at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **630** ▲ net units absorbed over the past twelve months. This is up **1,386** ▲ units from the previous year's loss of **-756** ▼ absorbed units.

**Employment** in Tucson has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$29.65** according to the *Bureau of Labor Statistics*.



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