

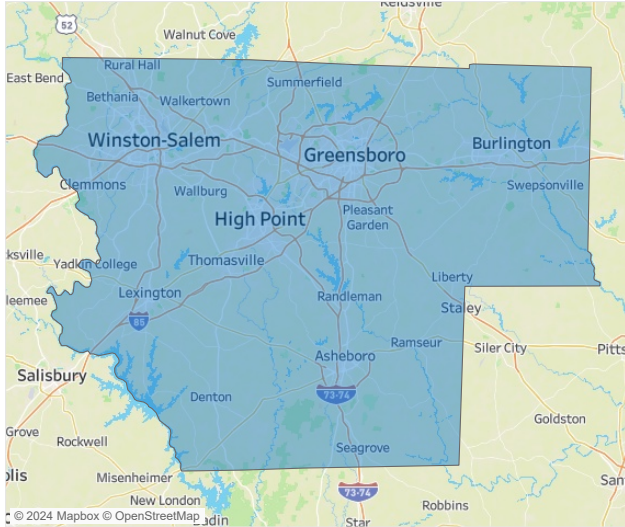


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Triad
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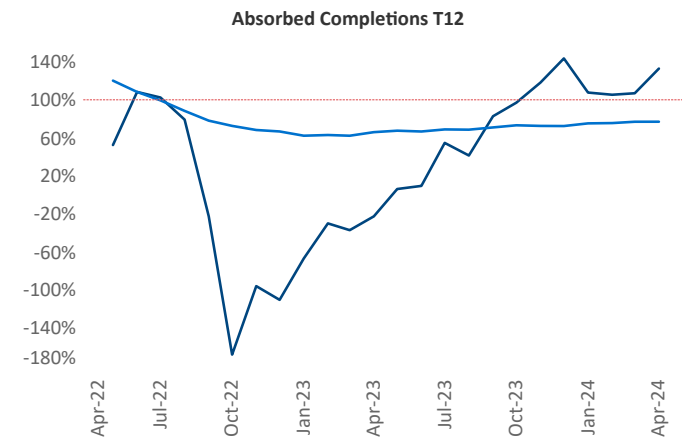
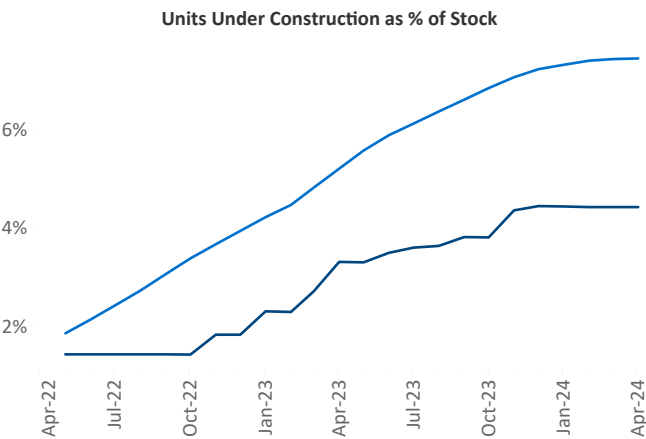
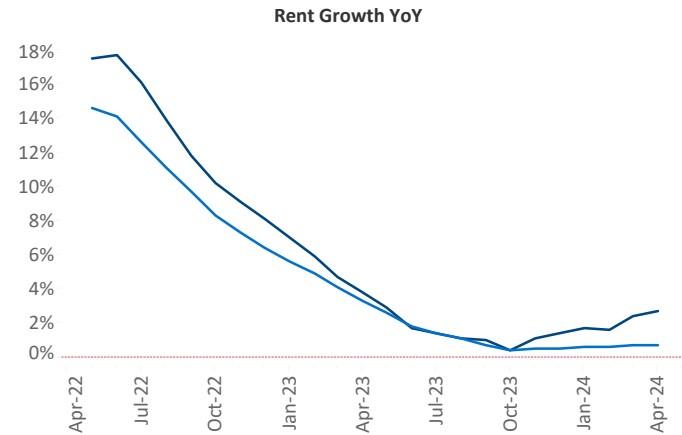
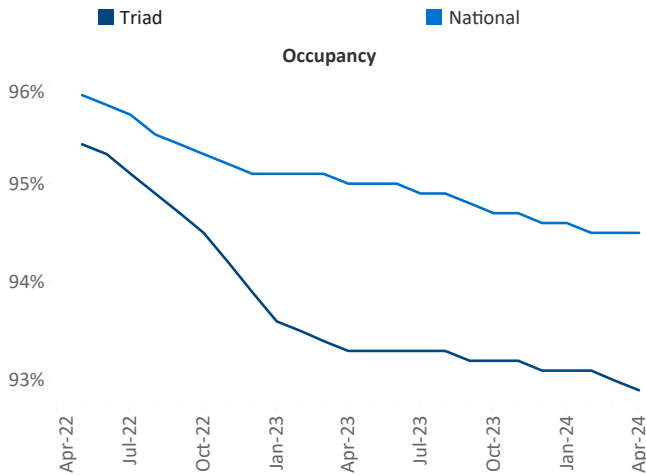


Triad is the **48th** largest multifamily market with **96,570** completed units and **27,093** units in development, **4,285** of which have already broken ground.

New lease asking **rents** are at **\$1,254**, up **2.7%** ▲ from the previous year placing Triad at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,407** ▲ net units absorbed over the past twelve months. This is up **2,871** ▲ units from the previous year's loss of **-464** ▼ absorbed units.

Employment in Triad has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$29.96** according to the *Bureau of Labor Statistics*.



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