

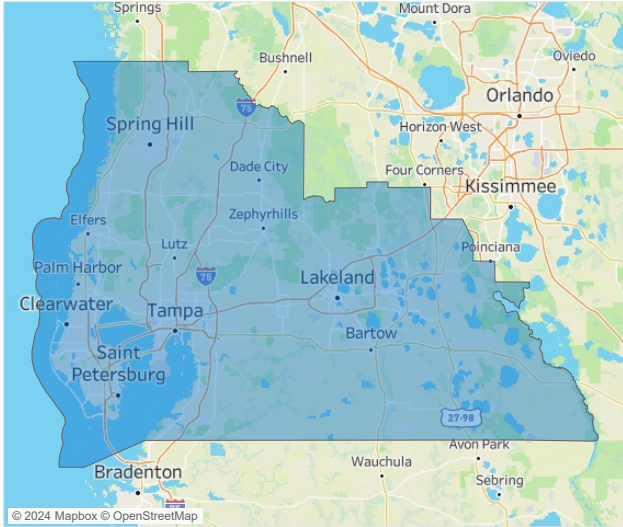


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Tampa - St Petersburg  
April 2024



**Tampa - St Petersburg** is the **20th** largest multifamily market with **248,158** completed units and **114,708** units in development, **25,290** of which have already broken ground.

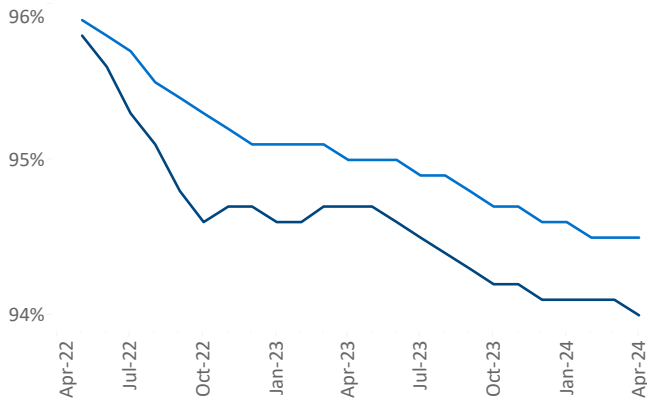
New lease asking **rents** are at **\$1,786**, down **-1.7%** ▼ from the previous year placing Tampa - St Petersburg at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,462** ▲ net units absorbed over the past twelve months. This is up **1,299** ▲ units from the previous year's gain of **5,163** ▲ absorbed units.

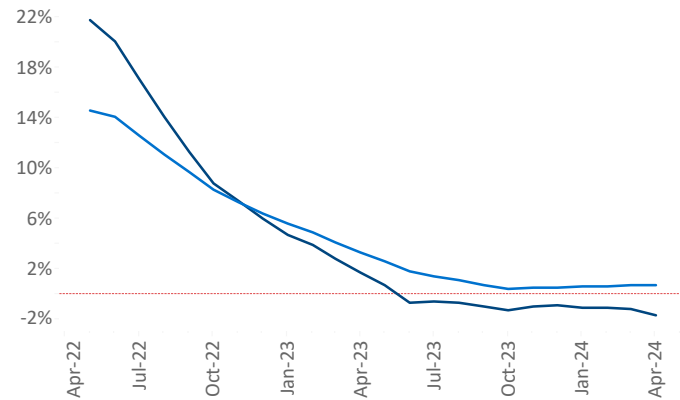
**Employment** in Tampa - St Petersburg has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$32.59** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg    ■ National

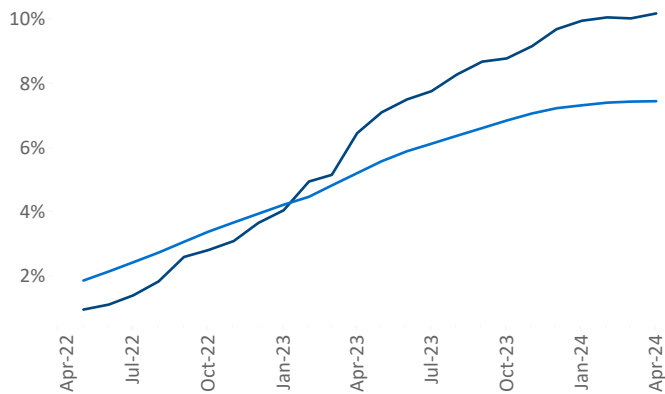
Occupancy



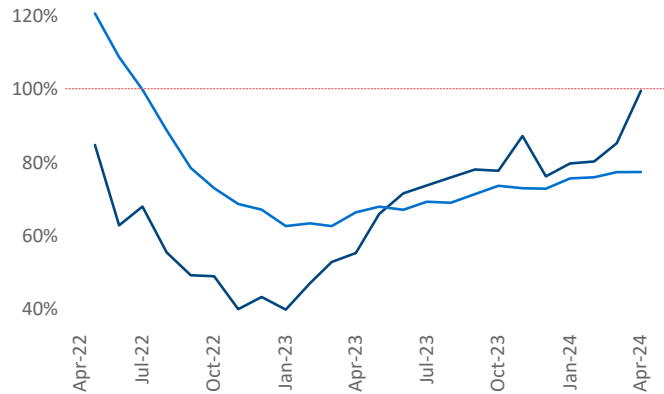
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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