

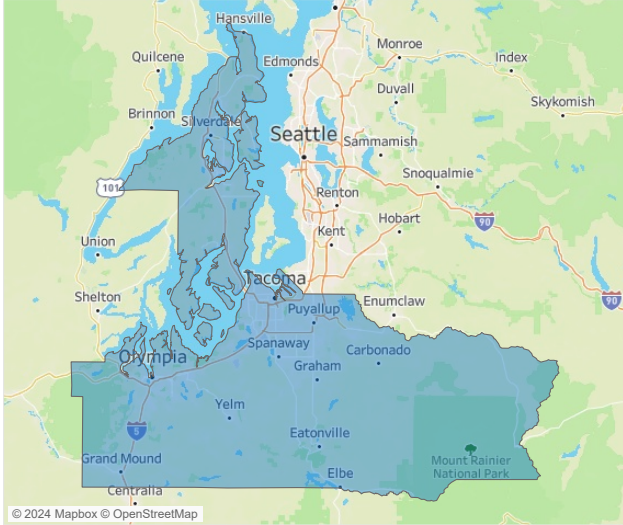


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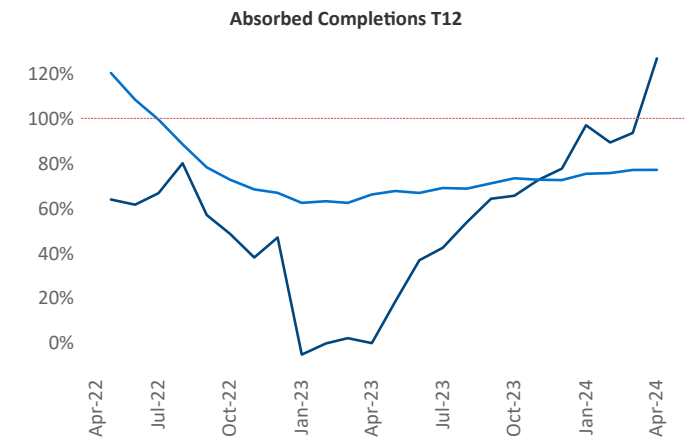
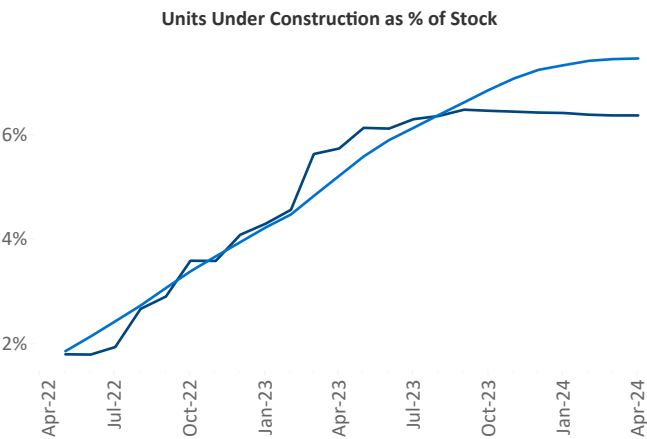
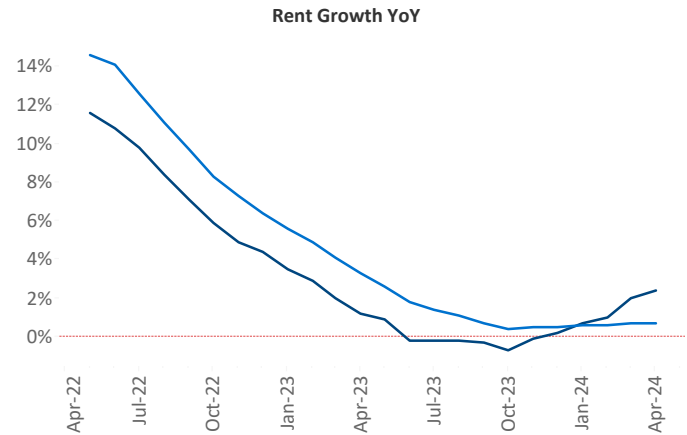
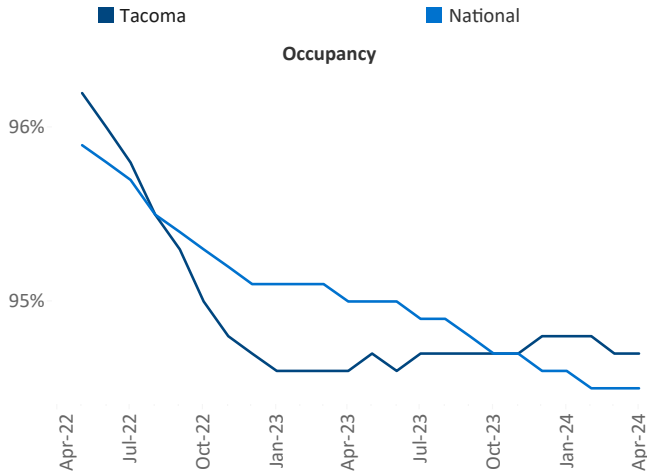


Tacoma is the **56th** largest multifamily market with **77,285** completed units and **28,098** units in development, **4,924** of which have already broken ground.

New lease asking rents are at **\$1,757**, up **2.4%** ▲ from the previous year placing Tacoma at **50th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,199** ▲ net units absorbed over the past twelve months. This is up **3,200** ▲ units from the previous year's loss of **-1** ▼ absorbed units.

Employment in Tacoma has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$35.80** according to the *Bureau of Labor Statistics*.



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