

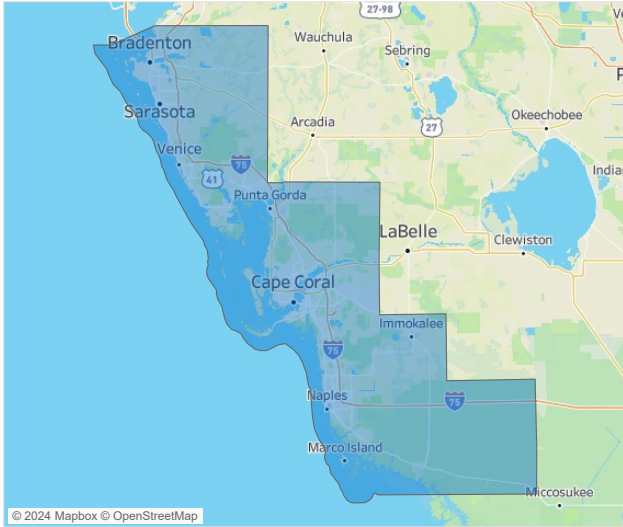


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Southwest Florida Coast
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Southwest Florida Coast is the **52nd** largest multifamily market with **89,506** completed units and **90,694** units in development, **16,900** of which have already broken ground.

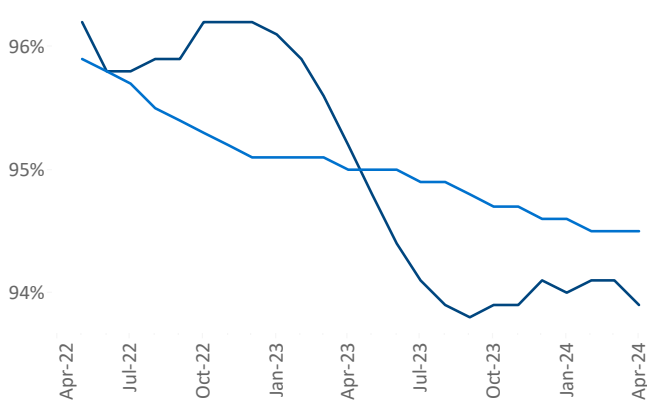
New lease asking **rents** are at **\$1,983**, down **-4.9%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,896** ▲ net units absorbed over the past twelve months. This is down **-1,426** ▼ units from the previous year's gain of **3,322** ▲ absorbed units.

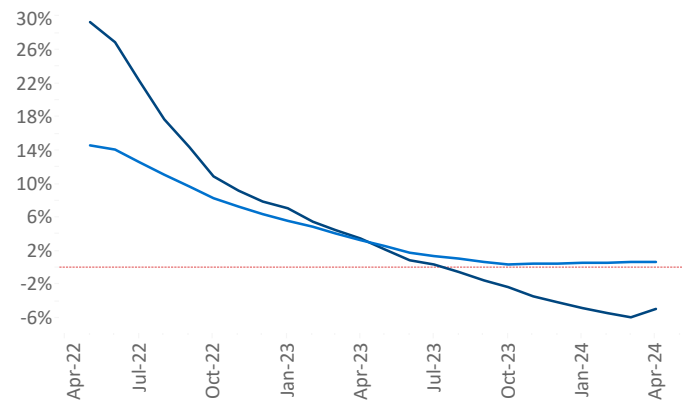
Employment in Southwest Florida Coast has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.5%** ▼ YoY to **\$29.95** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

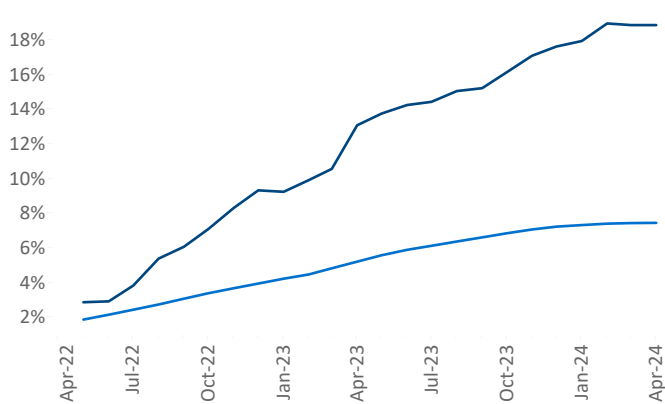
Occupancy



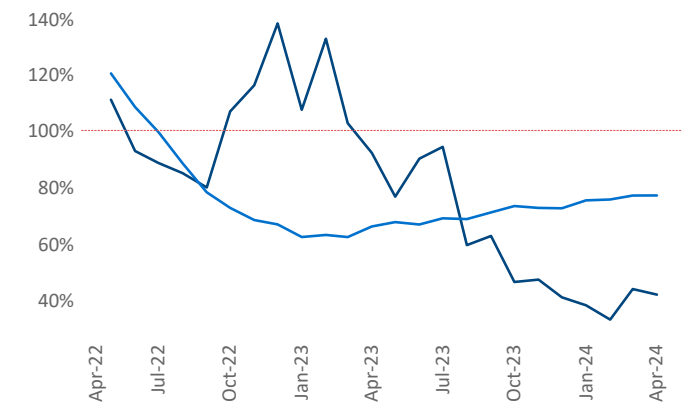
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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