

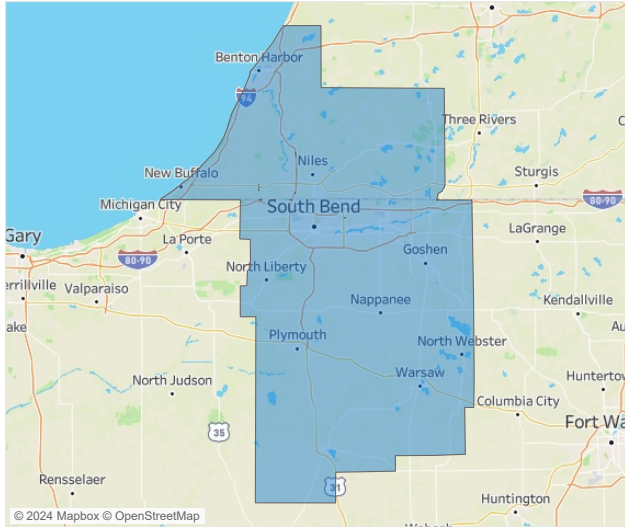


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South Bend is the **97th** largest multifamily market with **31,882** completed units and **2,821** units in development, **633** of which have already broken ground.

New lease asking **rents** are at **\$1,107**, up **3.2%** ▲ from the previous year placing South Bend at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **80** ▲ net units absorbed over the past twelve months. This is up **185** ▲ units from the previous year's loss of **-105** ▼ absorbed units.

Employment in South Bend has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$29.36** according to the *Bureau of Labor Statistics*.

