Yemassee

Savannah



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Savannah - Hilton Head is the 81st largest multifamily market with 44,941 completed units and 15,675 units in development, 4,361 of which have already broken ground.

New lease asking **rents** are at **\$1,650**, up **1.2%** from the previous year placing Savannah - Hilton Head at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $1,490 \blacktriangle$  net units absorbed over the past twelve months. This is up  $676 \bigstar$  units from the previous year's gain of  $814 \blacktriangle$  absorbed units.

Employment in Savannah - Hilton Head has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 1.1% ▲ YoY to \$26.66 according to the *Bureau of Labor Statistics.* 







